



**Land Acquisition
CITY OF AUSTIN
RECOMMENDATION FOR COUNCIL ACTION**

AGENDA ITEM NO.: 16
AGENDA DATE: Thu 07/28/2005
PAGE: 1 of 1

SUBJECT: Approve a resolution to authorize the fee simple acquisition of Lot 87, of Grant Park, an addition to the City of Austin, Travis County, Texas, located at 1805 Victoria Drive from Virgie Morton Floyd and Stacey dey Hurst, Dependent Co-Administrators of the Estate of Azie B. Morton, for the Streambank Restoration and Erosion Management Program, in the amount of \$90,000 for the land and improvements and moving related expenses not to exceed \$10,000, for a total not to exceed \$100,000.

AMOUNT & SOURCE OF FUNDING: Funding in the amount of \$100,000 is included in the Fiscal Year 2002-2003 Amended Capital Budget of the Watershed Protection and Development Review Department.

FISCAL NOTE: A fiscal note is attached.

REQUESTING Public Works **DIRECTOR'S**
DEPARTMENT:for Watershed Protection **AUTHORIZATION:** Sondra Creighton
and Development
Review;

FOR MORE INFORMATION CONTACT: Lauraine Rizer, 974-7078; Laura Bohl, 974-7064

PRIOR COUNCIL ACTION: N/A

BOARD AND COMMISSION ACTION: N/A

The property and residence located at 1805 Victoria Drive is part of the Streambank Restoration and Erosion Management Program. The purpose of the program is to provide protection for structures and public amenities by controlling streambank erosion and preserving the natural character of our creeks.

The lot to be acquired is approximately 10,200 square feet with improvements that include an 852 square foot single-family dwelling. The market value of the property including improvements is \$70,000, as determined by independent appraisal. There was a difference of opinion as to the value. As part of our final property settlement amount the owner has agreed to accept \$90,000. The owner may be eligible for relocation in the form of moving related expenses not to exceed \$10,000. The City will relocate the owner according to the City of Austin Relocation Ordinance.

RESOLUTION NO.

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

The Council authorizes the fee simple acquisition of Lot 87 of Grant Park, an addition to the City of Austin, Travis County, Texas, located at 1805 Victoria Drive, from Virgie Morton Floyd and Stacey dey Hurst, Dependent Co-Administrators of the Estate of Azie B. Morton for the Streambank Restoration and Erosion Management Program in the amount of \$90,000 for the land and improvements and moving related expenses not to exceed \$10,000 for a total not to exceed \$100,000.

ADOPTED: _____, 2005

ATTEST: _____
Shirley A. Brown
City Clerk

CIP BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:

28-Jul-05

WHERE ON AGENDA:

DEPARTMENT:

Watershed Protection & Development Review

Description: Approve a resolution to authorize the fee simple acquisition of Lot 87, of Grant Park, an addition to the City of Austin, Travis County, Texas, located at 1805 Victoria Drive; conveyed to Virgie Morton Floyd and Stacey dey Hurst, Dependent Co-Administrators of the Estate of Azie B. Morton for the Streambank Restoration and Erosion Management Program, in the amount of \$90,000 for the land and improvements and moving related expenses not to exceed \$10,000, for a total not to exceed \$100,000.

FINANCIAL INFORMATION:

Project Name:	Tannehill Tributary Victoria Buyout
Project Authorization:	2002-2003 Amended Capital Budget
Funding Source:	Drainage Utility Fund
Fund/Agency/Orgn:	4850-617-8011

Total Current Appropriation	\$180,000.00
Unencumbered Balance	\$167,250.00
Amount of this Action	<u>(\$100,000.00)</u>
Remaining Balance	<u><u>\$67,250.00</u></u>

Financial Approval:

Date:

06/29/05