



**Energy Rebate
CITY OF AUSTIN
RECOMMENDATION FOR COUNCIL ACTION**

**AGENDA ITEM NO.: 2
AGENDA DATE: Thu 07/28/2005
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SUBJECT: Approve the issuance of a Letter of Intent for a rebate in the amount of \$74,816.80 to FOUNDATION COMMUNITIES, Austin, TX, for the installation of a solar photovoltaic system at their facility located at 201 St. Elmo Road.

99AMOUNT & SOURCE OF FUNDING: Funding in the amount of \$74,816.80 is available in the Fiscal Year 2004-2005 Operating Budget of Austin Energy in the Conservation Rebates and Incentives Fund.

FISCAL NOTE: There is no unanticipated fiscal impact. A fiscal note is not required.

REQUESTING Austin Energy
DEPARTMENT:

**DIRECTOR'S
AUTHORIZATION:** Juan Garza

FOR MORE INFORMATION CONTACT: Fred Yebra, Manager, Energy Management Services / 482-5305; Leslie Libby, Solar Program Coordinator / 482-5390

PRIOR COUNCIL ACTION: N/A

BOARD AND COMMISSION ACTION: Recommended by the Resource Management Commission.

Austin Energy requests authorization to issue a Letter of Intent for a rebate in the amount of \$74,816.80 to Foundation Communities for the installation of a solar photovoltaic system, in accordance with the City of Austin's Solar Rebate Program guidelines. The program is one element of Austin Energy's comprehensive Strategic Plan approved in December 2003.

Foundation Communities' Sierra Ridge Apartments is located at 201 St. Elmo Road and the solar equipment, which meets all Austin Energy program requirements, includes 100 solar modules rated at 167 watts each and its associated inverter rated at 94 percent efficient. The solar photovoltaic equipment installed is estimated to provide yearly energy savings of 21,987 kWh.

Foundation Communities is a nonprofit provider of affordable housing with the mission to create housing where families succeed. Foundation Communities provides affordable rental housing, asset building opportunities, and educational services to more than 1,200 families and individuals with low incomes in Austin.

The City will not exceed the maximum incentive offer should the final installed measures be eligible for a higher rebate at the time of the inspection due to changes in quantity or efficiency of equipment.