



Austin City Council MINUTES

For SPECIAL CALLED MEETING - OCTOBER 11, 1988 - 2:30 P.M.

Council Chambers, 307 West Second Street, Austin, Texas

Mayor Cooke called to order the special called meeting of the Council at 4:46 P.M., noting the absence of Councilmember Carl-Mitchell.

ITEMS POSTPONED

Postponed to October 13, 1988 at 1:30 P.M. are two items related to the Austin Civic Center Project - contracts with Gilbane Building Company and Coopers & Lybrand.

Postponed to October 13, 1988 was contract for 14th Year CDBG; and lease contract for Two Commodore Plaza.

UNDERWRITING SYNDICATE

The Council had before them a resolution to consider designating an underwriting syndicate for a utility system revenue bond refinancing.

Motion

The Council, on Councilmember Barnstone's motion, Councilmember Humphrey's second, approved bond counsel submission of hourly rate and weekly invoices. (6-0 Vote, Councilmember Carl-Mitchell absent.)

Motion

The Council, on Mayor Pro Tem Shipman's motion, Councilmember Nofziger's second, designated the following for an underwriting syndicate for a utility system revenue bond refinancing: (6-0 Vote, Councilmember Carl-Mitchell absent.)

Morgan Stanley, Hold Books
Merrill Lynch and Smith Barney - Senior Managers
Donald Lufkis & Jenrette, Dean Witter, Bear - Stearns
Rotan Mosle, Rausher & Pierce, Underwood, Neuhaus
Dillon Reed, Apex/Howard Wheel - Co-Managers

GOOD ROAD AMENDMENT

Council was shown a Good Road Amendment Video.

Motion

The Council, on Mayor Pro Tem Shipman's motion, Mayor Cooke's second, voted to support Amendment 1 of the State Constitution which will be on the November ballot, "Highway Trust Amendment". (5-0 Vote, Councilmember Barnstone out of the room, Councilmember Carl-Mitchell absent)

ADJOURNMENT

Council adjourned its meeting at 6:05 P.M.