



Austin City Council MINUTES

For SPECIAL CALLED MEETING - OCTOBER 25, 1988 - 3:00 P.M.
FOURTH FLOOR AUDITORIUM - CENTRAL LIBRARY

Council Chambers, 307 West Second Street, Austin, Texas

City Clerk Office

Mayor Cooke called to order the special called meeting noting the presence of all Councilmembers except Councilmember Urdy.

AIRPORT STATUS

Council held a worksession on comprehensive review of the Airport Status, with emphasis on financial feasibility. Tim Ward, Director of the Airport, presented a report to Council, as well as financial advisors from Peat Marwick Main, Bill Reed and Roger Baker.

LAGUNA GLORIA

Council held a worksession on the Laguna Gloria Contract. After discussion Mayor Pro Tem Shipman discussed the ordinance Council had before them to consider establishing a set of fees for Laguna Gloria right-of-way based on reduced street usage.

Mayor Pro Tem Shipman said she would like to act on the ordinance. She said "That will go a long way toward resolving some of the budget items and I would like to request the City Attorney put in that ordinance specifically stating that this is an approved and funded public City-owned project that is approved and funded prior to the revised fee schedule. That way it nails it into something that this is an unusual circumstance and it is not to set a precedent for subsequent projects."

Motion

The Council, on Mayor Pro Tem Shipman's motion, Councilmember Humphrey's second, waived the requirement for three readings and finally passed an ordinance establishing

a set of fees for Laguna Gloria right-of-way based on street usage; and the ordinance shall specifically state that this is an approved and funded public City-owned project that is approved and funded prior to the revised fee schedule. (5-0 Vote, Councilmember Carl-Mitchell out of the room, Councilmember Urdy absent.)

NO ACTION

Council took no action on a resolution approving the official statement relating to the \$5,345,000.00 North Austin Growth Corridor MUD No. I Contract Refunding Bonds, Series 1988.

Council did not hold an executive session, nor did they make any board and commission appointments.

ADJOURNMENT

Council adjourned its meeting at 6:18 P.M.