



Austin City Council MINUTES

For AUGUST 18, 1988 - SPECIAL CALLED MEETING - 9:00 A.M.

Council Chambers, 307 West Second Street, Austin, Texas

Mayor Cooke called to order at 1:56 P.M. the special called meeting set for 9:00 A.M., noting the presence of all Councilmembers.

BOND SALE

The Council, on Councilmember Humphrey's motion, Councilmember Nofziger's second, waived the requirement for three readings and finally passed an ordinance authorizing the issuance and sale of \$126,000,000 "City of Austin, Texas, Combined Utility Systems Revenue Notes, Series 1988A," dated August 15, 1988, including the receipt of bids, to Dillon, Read for 6.13768%. (7-0 Vote)

The Council, on Councilmember Carl-Mitchell's motion, Councilmember Urdy's second, adopted a resolution approving and authorizing the execution of a Paying Agent/ Registrar Agreement with M Trust Corp., National Association in relation to the "City of Austin, Texas Utility Systems Revenue Notes, Series 1988A". (7-0 Vote)

ADJOURNMENT

Council adjourned its meeting at 2:00 P.M.