



**RCA
CITY OF AUSTIN
RECOMMENDATION FOR COUNCIL ACTION**

**AGENDA ITEM NO.: 25
AGENDA DATE: Thu 03/25/2004
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SUBJECT: Approve negotiation and execution of an Agreement with Plaza V. 620 Ltd., Austin, Texas, to fund construction of a right-turn lane on RR 620 Northbound to Anderson Mill Road, in the amount of \$182,977.98.

AMOUNT & SOURCE OF FUNDING: Funding will be collected from the developer and held in escrow until the funds are requested by TxDOT.

FISCAL NOTE: N/A

REQUESTING Transportation, Planning **DIRECTOR'S**
DEPARTMENT:and Sustainability **AUTHORIZATION:** Austan Librach

FOR MORE INFORMATION CONTACT: Tom Forrest, 974-2244; Sylvia Arzola, 974-6448

PRIOR COUNCIL ACTION: N/A

BOARD AND COMMISSION ACTION: N/A

PURCHASING: N/A

MBE / WBE: N/A

The Texas Department of Transportation (TxDOT) has established a system whereby a request by a private entity to construct improvements within state-maintained right-of-way must be sponsored by the local government through an Advanced Funding Agreement with TxDOT. This agreement is to collect the funds from the private entity to pay for improvements within state-maintained rights-of-way.

Plaza V. 620 Ltd., proposes construction of a right-turn lane on RR 620 to Anderson Mill Road as part of their proposed development. Under this agreement, TxDOT will construct the improvements and the City will pay for the improvements through funds provided by the developer and held in escrow by the City until the funds are requested by TxDOT. The City will not be required to fund the improvements from funding other than that provided by the developer.

Plaza V. 620 Ltd. has deposited funding in the amount of \$182,977.98. The Transportation, Planning & Sustainability Department recommends approval of this agreement.