RCA CITY OF AUSTIN RECOMMENDATION FOR COUNCIL ACTION

AGENDA ITEM NO.: 2 AGENDA DATE: Thu 05/06/2004

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<u>SUBJECT:</u> Approve negotiation and execution of a contract with Eugene Pinault and Michiru E. Pinault, Austin, TX, for the purchase, including closing costs and relocation expenses, of the house and lot located at 1005 Pyegrave, in an amount not to exceed \$146,000, in order to access transmission towers for removal.

AMOUNT & SOURCE OF FUNDING: Funding is available in the Fiscal Year 2003-2004 Approved Capital Budget of the Electric Utility Department.

FISCAL NOTE: A fiscal note is attached.

REQUESTING Austin Energy DIRECTOR'S

DEPARTMENT: AUTHORIZATION: Juan Garza

FOR MORE INFORMATION CONTACT: Judy Fowler, Public Involvement & Real Estate/ 322-6107

PRIOR COUNCIL ACTION: N/A

BOARD AND COMMISSION ACTION: Recommended by the Electric Utility Commission.

PURCHASING: N/A

MBE / WBE: N/A

Austin Energy desires to enter into negotiation and execution of a contract for the purchase of the house and lot located at 1005 Pyegrave, Austin, Texas, owned and occupied by Eugene and Michiru E. Pinault, in order to remove transmission towers located near the property, in an amount not to exceed \$146,000 including closing costs and relocation expenses. The sales price of \$129,000 is supported by an appraisal by Capital Appraisal Service. The balance is for closing costs and relocation expenses.

Austin Energy will be rebuilding its transmission circuit from Parmer Lane at Yager Lane into the McNeil Substation in 2004. The circuit was built in the 1950's, and has been operating since then. In the mid-1980s, the Copperfield Subdivision was built around the transmission lines. Access to the circuit has been a critical issue since the subdivision was built.

The reconstruction involves rebuilding one of the transmission circuits located in the 100-foot easement traversing Copperfield Subdivision, and purchasing the Pinault property will solve the access problem at this particular tower location and will minimize the impact on adjacent property owners

Austin Energy has three transmission lines, and the LCRA has one line, on the towers.

RCA Serial#: 5187 Date: 05/06/04 Original: Yes Published:

Disposition: Adjusted version published: