



**RBA  
AUSTIN HOUSING FINANCE CORPORATION  
RECOMMENDATION FOR BOARD ACTION**

**AGENDA ITEM NO.: AHFC-1  
AGENDA DATE: Thu 04/15/2004  
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**SUBJECT:** Approve the minutes of the February 26, 2004 Board meeting of the Austin Housing Finance Corporation.

**AMOUNT & SOURCE OF FUNDING:** N/A

**FISCAL NOTE:** There is no unanticipated fiscal impact. A fiscal note is not required.

**REQUESTING** Austin Housing Finance  
**DEPARTMENT:** Corporation

**DIRECTOR'S**  
**AUTHORIZATION:** Paul Hilgers

**FOR MORE INFORMATION CONTACT:** Paul Hilgers, Community Development Officer, Neighborhood Housing and Community Development, 974-3108.

**PRIOR BOARD ACTION:** N/A

**BOARD AND COMMISSION ACTION:** N/A

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We will add the minutes when they become available.



# AUSTIN HOUSING FINANCE CORPORATION

## BOARD OF DIRECTORS' MEETING

### AUSTIN HOUSING FINANCE CORPORATION

#### SPECIAL CALLED MEETING MINUTES

THURSDAY, FEBRUARY 26, 2004

The Board of Directors of the Austin Housing Finance Corporation (AHFC) was convened on Thursday, February 26, 2004, in the Hancock Building Board Room of the Lower Colorado River Authority, 3700 Lake Austin Blvd. The following were the AHFC items considered by the Austin Housing Finance Corporation's Board of Directors.

President Wynn called the meeting to order at 4:10 p.m.

AHFC- 1      Approve the minutes of the February 12, 2004 Board meeting of the Austin Housing Finance Corporation.

The minutes for the Austin Housing Finance Corporation meeting of February 12, 2004 were approved on Vice President Goodman's motion, Board Member Dunkerley's second on a 5-0 vote. Board Members McCracken and Thomas were off the dais.

AHFC- 2      Approve an inducement resolution for a multi-family housing project known as InterPort Apartments, to be constructed at the 3200 block of Interport Lane at Highway 71, to be owned by a to-be-formed limited partnership sponsored by SGI, Ventures, Inc. for bond financing in an amount not to exceed \$15,000,000, to be submitted through the Austin Housing Finance Corporation for existing carry-forward from the 2003 Texas Bond Review Board multi-family allocation of Private Activity Volume Cap authority (Each applicant pays their own application fee directly to the Texas Bond Review Board.)

Resolution No. 040226-AHFC-2 was approved on Board Member Alvarez' motion, President Wynn's second on a 5-0 vote. Board Members McCracken and Thomas were off the dais.

The meeting was adjourned without objection at 4:13 p.m.