



**RBA
AUSTIN HOUSING FINANCE CORPORATION
RECOMMENDATION FOR BOARD ACTION**

**AGENDA ITEM NO.: AHFC-1
AGENDA DATE: Thu 05/27/2004
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SUBJECT: Approve the minutes of the April 15, 2004 Board meeting of the Austin Housing Finance Corporation.

AMOUNT & SOURCE OF FUNDING: N/A

FISCAL NOTE: There is no unanticipated fiscal impact. A fiscal note is not required.

REQUESTING Austin Housing Finance
DEPARTMENT: Corporation

DIRECTOR'S
AUTHORIZATION: Paul Hilgers

FOR MORE INFORMATION CONTACT: Paul Hilgers, Community Development Officer,
Neighborhood Housing and Community Development, 974-3108.

PRIOR BOARD ACTION: N/a

BOARD AND COMMISSION ACTION: N/A

The minutes are attached as soon as they become available.



AUSTIN HOUSING FINANCE CORPORATION

BOARD OF DIRECTORS' MEETING

AUSTIN HOUSING FINANCE CORPORATION

SPECIAL CALLED MEETING MINUTES

THURSDAY, April 15, 2004

The Board of Directors of the Austin Housing Finance Corporation (AHFC) was convened on Thursday, April 15, 2004, in the Hancock Building Board Room of the Lower Colorado River Authority, 3700 Lake Austin Blvd. The following were the AHFC items considered by the Austin Housing Finance Corporation's Board of Directors.

President Wynn called the meeting to order at 3:02 p.m.

AHFC- 1 Approve the minutes of the February 26, 2004 Board meeting of the Austin Housing Finance Corporation.

The minutes for the Austin Housing Finance Corporation meeting of February 26, 2004 were approved on Board Member Slusher's motion, President Wynn's second on a 7-0 vote.

AHFC- 2 Approve the negotiation and execution of a Community Housing Development Organization Program forgivable loan, in an amount not to exceed \$95,200, to AUSTIN HABITAT FOR HUMANITY for the acquisition and development of four affordable single-family homes on lots in the Heritage Village subdivision, located at Martin Luther King Boulevard, Parliament, and Regency Drives for low- and moderate-income first-time homebuyers (Funding is available in HOME grant funds allocated in the Fiscal Year 2003-2004 Austin Housing Finance Corporation budget.)

The motion authorizing the negotiation and execution of a Community Housing Development Organization Program was approved on Board Member Dunkerley's motion, Board Member Alvarez' second on a 7-0 vote.

The meeting was adjourned without objection at 3:03 p.m.