Energy Rebate
CITY OF AUSTIN
RECOMMENDATION FOR COUNCIL ACTION

AGENDA ITEM NO.: 4 AGENDA DATE: Thu 06/24/2004

PAGE: 1 of 1

SUBJECT: Approve issuance of a rebate in the amount of \$69,500 to FROST BANK, for the installation of high efficiency lighting and air conditioning equipment and variable frequency drive (VFD) units at the Frost Bank Tower, 401 Congress Avenue.

AMOUNT & SOURCE OF FUNDING: Funding is available in the Fiscal Year 2003-2004 Operating Budget of Austin Energy Conservation Rebates and Incentives Fund.

FISCAL NOTE: There is no unanticipated fiscal impact. A fiscal note is not required.

REQUESTING

Austin Energy

DIRECTOR'S

DEPARTMENT:

AUTHORIZATION: Juan Garza

FOR MORE INFORMATION CONTACT: Fred Yebra, Manager, Energy Management Services/ 974-3405; Joe Peña, Rebate Program Coordinator/ 974-3568

PRIOR COUNCIL ACTION: Approved Energy Efficiency Program Guidelines, 1999

BOARD AND COMMISSION ACTION: Recommended by the Resource Management Commission.

Austin Energy requests authorization to issue a rebate not to exceed \$69,500, for the installation of high efficiency lighting, air conditioning equipment and VFD units, in accordance with the City of Austin's Commercial Rebate Program guidelines. The program is one element of Austin Energy's comprehensive effort to reduce citywide electric demand and assist customers in reducing electric consumption. Energy improvements qualifying for this rebate will save an estimated 672 kilowatts at a cost of \$100 per kilowatt saved. Austin Energy will not exceed the maximum incentive offer, should the final installed measures be eligible for a higher rebate at the time of the inspection.

The Frost Bank Tower is a 625,000 square foot high-rise office structure, located at 401 Congress Avenue.

RCA Serial#: 5714 Date: 06/24/04 Original: Yes

Published:

Disposition:

Adjusted version published:



Resource Management Commission RESOLUTION

Request for Energy Rebate for Frost Bank Tower

June 15, 2004 Vote: 7-0-2-0-0

Motion by: K. Houser

Second by: K. Strnad

For: G. Hsieh, J. Hoffner, M. Kuhn, A. Martinez, J. Beckage

Against: 0

Absent: A. Donoho, C. Barron

Abstain: 0

Vacant: 0

Motion: Passed

The Resource Management Commission supports the City's Commercial Energy Efficiency Programs and recommends that the City Council approve the issuance of a rebate, not to exceed \$69,500 for the installation of high efficiency lighting and air conditioning equipment for the Frost Bank Tower, located at 401 Congress Avenue in Austin, Texas. The equipment, which exceeds Austin Energy Code requirements, includes lighting, air conditioning equipment and variable frequency drive (VFD) units.

These energy improvements will save an estimated 672 kilowatts at a cost of \$100 per kilowatt saved. These savings are equivalent to an estimated 2.3 million vehicle miles traveled, the removal of 287 cars from our roadways, or the planting of 44,882 trees. Funds for this rebate will come from the existing commercial rebate budget; therefore, there is no anticipated fiscal impact.

The Commercial Energy Efficiency programs are elements of Austin Energy's comprehensive effort to reduce local air pollution through energy conservation, to reduce peak demand, and to assist customers in reducing electric consumption. Within currently approved budget funding levels for commercial conservation rebates, this effort will provide Austin Energy with a constructive market transformation opportunity while adding a value-added service to encourage customer retention.

Approved, Adán Martinez, Chair

June 15, 2004