





**Purchasing Contract
CITY OF AUSTIN
RECOMMENDATION FOR COUNCIL ACTION**

AGENDA ITEM NO.: 69
AGENDA DATE: Thu 07/29/2004
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On July 2, 2004, an Assignment of the contract was processed to legally change the vendor name from RES North America LLC to Sweetwater Wind 2 LLC.

Original Contract	Council approved negotiation with RES for up to 53 MW of wind power for up to 20 years. The contract was executed for a 12-year period.	\$92,000,000
Amendment No. 1	Administrative revisions were made to the contract document.	\$0
Amendment No. 2	Increased the contract to purchase additional 40MW.	\$18,000,000
Proposed Amendment No. 3	Increase the unit price in order to assure delivery of wind power whether PTCs are approved or not.	<u>\$90,000,000</u> \$200,000,000