



**RCA
CITY OF AUSTIN
RECOMMENDATION FOR COUNCIL ACTION**

AGENDA ITEM NO.: 4
AGENDA DATE: Thu 08/12/2004
PAGE: 1 of 1

SUBJECT: Approve negotiation and execution of an Advanced Funding Agreement with Texas Department of Transportation (TxDOT) for roadway improvements to Airport Boulevard (Loop 111), Wilshire Boulevard and Aldrich Street at the Robert Mueller Municipal Airport (Mueller) site in the amount of \$265,379.59.

AMOUNT & SOURCE OF FUNDING: Funding is available from an escrow account collected from the developer to pay for this work.

FISCAL NOTE: There is no unanticipated fiscal impact. A fiscal note is not required.

REQUESTING Economic Growth and **DIRECTOR'S**
DEPARTMENT: Redevelopment Services **AUTHORIZATION:** Sue Edwards

FOR MORE INFORMATION CONTACT: Pamela Hefner, Planner Principal / 974-3511

PRIOR COUNCIL ACTION: N/A

BOARD AND COMMISSION ACTION: N/A

PURCHASING: N/A

MBE / WBE: N/A

The Texas Department of Transportation (TxDOT) has established a system whereby a request by a private entity to construct improvements within state-maintained right-of-way must be sponsored by the local government through an Advanced Funding Agreement with TxDOT.

Catellus Austin LLC, a Delaware limited liability company, proposed construction of roadway improvements to Airport Boulevard (Loop 111), Wilshire Boulevard and Aldrich Street as part of the redevelopment of the Robert Mueller Municipal Airport (Muller). Under this agreement, TxDOT will construct the improvements and the City will pay for the improvements through funds provided by the developer and held in escrow by the City until the funds are requested by TxDOT. The City will not be required to fund the improvements from funding other than that provided by the developer.