



**Budget Approval and Adoption
CITY OF AUSTIN
RECOMMENDATION FOR COUNCIL ACTION**

**AGENDA ITEM NO.: 4
AGENDA DATE: Mon 09/13/2004
PAGE: 1 of 1**

SUBJECT: Approve an ordinance amending Ordinance No. 040913-03, fixing and levying Municipal Ad Valorem taxes for the City of Austin, Texas, for Fiscal Year 2004-2005.

AMOUNT & SOURCE OF FUNDING: N/A

FISCAL NOTE: There is no unanticipated fiscal impact. A fiscal note is not required.

REQUESTING Financial and **DIRECTOR'S**
DEPARTMENT: Administrative Services - **AUTHORIZATION:** Vickie Schubert
Budget

FOR MORE INFORMATION CONTACT: Rudy Garza, Acting Assistant City Manager/Budget Officer, 974-7789

PRIOR COUNCIL ACTION: Public Hearings on the Proposed Budget were conducted on August 5, 2004, August 12, 2004 and August 26, 2004.

BOARD AND COMMISSION ACTION: N/A

This proposed action by the City Council is an amendment of Ordinance No. 040913-03 and reflects the effective tax rate of \$0.5065 minus \$0.0635, which is the City's anticipated portion of the new voter-approved Hospital District, for an ad valorem tax rate of \$0.4430 per \$100 of taxable value. The property tax exemptions as they were approved in the original ordinance remain intact.

ORDINANCE NO. _____

AN ORDINANCE AMENDING ORDINANCE NO. _____ AMENDING
THE MUNICIPAL AD VALOREM TAXES FIXED AND LEVIED FOR THE
CITY OF AUSTIN, TEXAS, FOR FISCAL YEAR 2004-2005.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

PART 1. The City Council amends Part 1 of Ordinance No. _____ as follows:

Part 1. The City Council levies and orders to be assessed and collected for the fiscal year 2004-2005 and for each subsequent calendar year until otherwise ordained on all property in the limits of the City of Austin that is not exempt from taxation an ad valorem tax at the rate of \$ _____ [\$—] per \$100 of taxable value. The tax is made up of two components: \$ _____ [\$—] per \$100 of taxable value, the rate that, if applied to the total taxable value, will impose the total amount published under Section 26.04(e)(3)(C) of the Property Tax Code, less any amount of additional sales and use tax revenue that will be used to pay debt service; and \$ _____ [\$—] per \$100 of taxable value, the rate that, if applied to the total taxable value, will impose the amount of taxes needed to fund maintenance and operation expenditures of the City for the coming year. The Council adopts the following property tax exemptions:

Agriculture	See Attachment "A"
Disabled Veterans	See Attachment "A"
Straight Disability Local Option	See Attachment "A"
Elderly Homestead	See Attachment "A"
Historic	See Attachment "A"

PART 2. This ordinance takes effect immediately and the tax rate levied becomes effective on October 1, 2004.

PASSED AND APPROVED

_____, 2004 §
 §
 § _____
 Will Wynn
 Mayor

APPROVED: _____
 David Allan Smith
 City Attorney

ATTEST: _____
 Shirley A. Brown
 City Clerk