



**RCA  
CITY OF AUSTIN  
RECOMMENDATION FOR COUNCIL ACTION**

**AGENDA ITEM NO.: 3  
AGENDA DATE: Thu 10/28/2004  
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**SUBJECT:** Approve a resolution to accept a Firm Based Incentive Matrix for use with firms that meet the Council approved criteria for economic development incentives under the authority of Texas Local Government Code Chapter 380.

**AMOUNT & SOURCE OF FUNDING:** N/A

**FISCAL NOTE:** There is no unanticipated fiscal impact. A fiscal note is not required.

**REQUESTING** Economic Growth and **DIRECTOR'S**  
**DEPARTMENT:** Redevelopment Services **AUTHORIZATION:** Sue Edwards

**FOR MORE INFORMATION CONTACT:** Sue Edwards, Director / 974-7820

**PRIOR COUNCIL ACTION:** 11/20/02 - Mayor's Task Force on the Economy: Briefing to outline Austin's economic context, relative strengths, the role of the City in leveraging Austin's strength, and recommending a comprehensive economic action plan; 04/09/03 - Jon Hockenyos of Texas Perspectives presented a comprehensive set of economic development issues and made recommendations cataloged and reviewed by an internal task force of nine participating City departments following input from three public forums; 06/04/03 - Staff report presented recommendations made by the Mayor's Task Force on the Economy regarding a comprehensive economic development policy; 06/12/03 - Council approved a resolution for a comprehensive Economic Development Policy and Program.

**BOARD AND COMMISSION ACTION:** N/A

**PURCHASING:** N/A

**MBE / WBE:** N/A

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As directed by resolution approved at the June 12, 2003 Council, staff is returning to Council for consideration and approval of the Firm Based Incentive Matrix for use with firms that meet the Council approved criteria and are selected as candidates for economic development incentives, using performance-based investments in combination with the Local Government Code Chapter 380.

Council approved a resolution for a comprehensive Economic Development Policy and Program, under the authority of Texas Local Government Code Chapter 380 and other statutes, and authorized the City Manager to initiate work on all administrative changes, ordinances, resolutions and code amendments necessary to implement the Policy and Program.

**RESOLUTION NO. \_\_\_\_\_**

**BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF  
AUSTIN:**

That the Firm Based Incentive Matrix for use with firms that meet  
Council approved criteria for economic development incentives, attached as  
Exhibit A, is approved.

**ADOPTED: \_\_\_\_\_, 2004    ATTEST: \_\_\_\_\_**  
Shirley A. Brown  
City Clerk