



**Cost Reimbursement
CITY OF AUSTIN
RECOMMENDATION FOR COUNCIL ACTION**

AGENDA ITEM NO.: 7
AGENDA DATE: Thu 10/21/2004
PAGE: 1 of 1

SUBJECT: Authorize negotiation and execution of an amendment to the existing Water Cost Reimbursement Agreement with WildHorse Investments, Ltd., to add approximately 99.7 acres within the WildHorse Ranch development to the area to be served by the water improvements. The development is located generally south of U.S. Highway 290 East, west of F.M. 973 and north of Lake Walter E. Long. No additional funding is required for the water cost reimbursement improvements.

AMOUNT & SOURCE OF FUNDING: N/A

FISCAL NOTE: There is no unanticipated fiscal impact. A fiscal note is not required.

REQUESTING Austin Water Utility
DEPARTMENT:

**DIRECTOR'S
AUTHORIZATION:** Chris Lippe

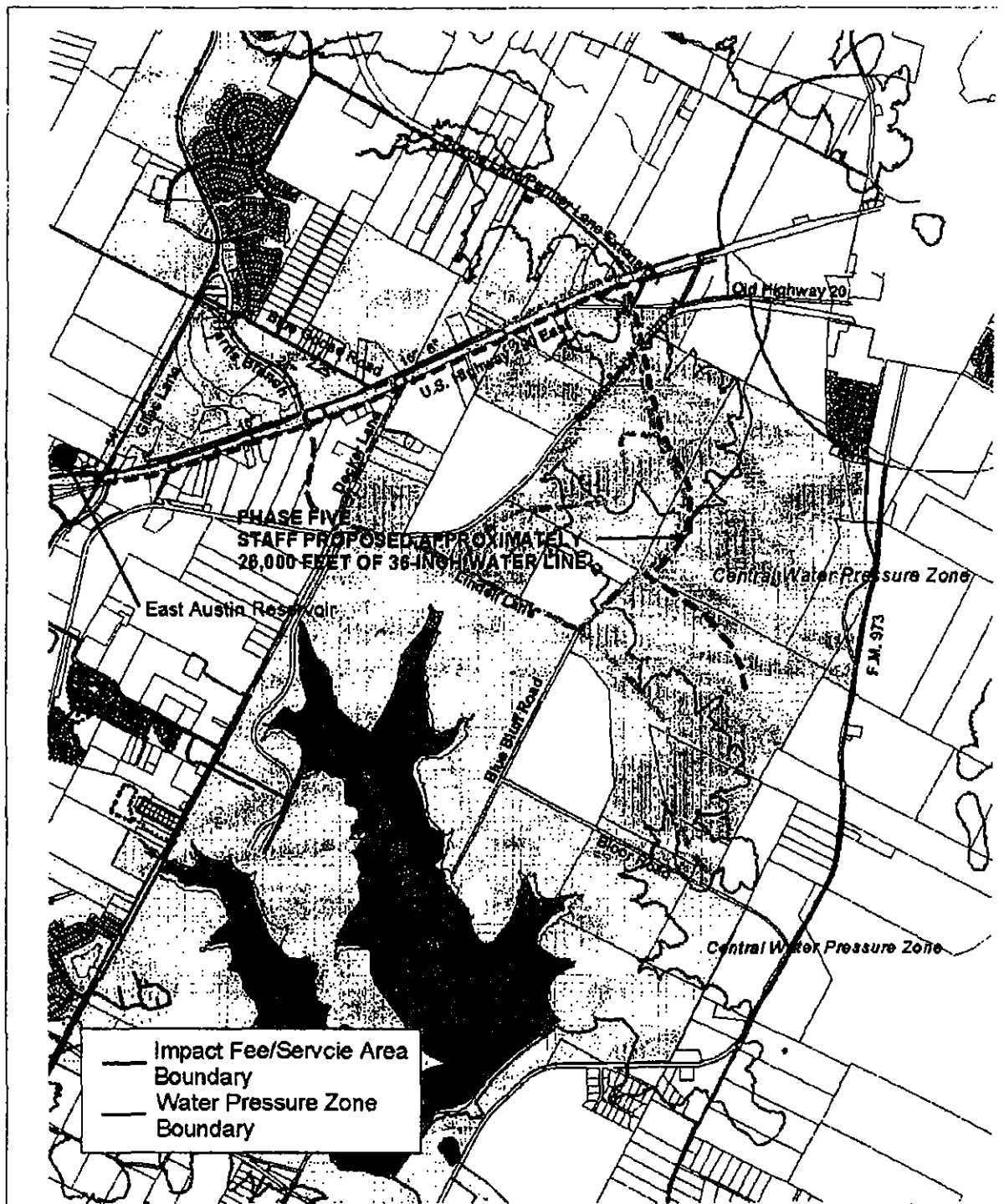
FOR MORE INFORMATION CONTACT: Reynaldo Cantu, 972-0240; Laura Wiley, 972-0104

PRIOR COUNCIL ACTION: Originally approved by Council on 9/27/01, Ordinance No. 010927-10, Resolution No. 010927-80, Resolution No. 010927-81.

BOARD AND COMMISSION ACTION: Recommended by the Water and Wastewater Commission

The WildHorse Ranch is approximately 1,900 acres of proposed mixed-use development located south of U.S. Highway 290 East, west of F.M. 973, and north of Lake Walter E. Long (the "Property"), inside the limited purpose jurisdiction of Austin. WildHorse Investment, Ltd., (the "Developer") has submitted Service Extension Request Number 1940, requesting the extension of City water utility service to the Property, which is within the Desired Development Zone and Gilleland Creek Watershed. The City Council approved Resolution No. 010927-81, on September 27, 2001, authorizing the negotiation and execution of a cost reimbursement agreement with WildHorse Investments, Ltd., with a cost reimbursement amount not to exceed \$14,500,000.00.

The proposed amendment will add approximately 99.7 acres (commonly referred to as the "Webb Tract") located east of Decker Lane, south of U.S. Highway 290 East, north of Lake Walter E. Long, to the description of the property to be serviced by the water improvements to be constructed by the Developer. This amendment will NOT increase the amount of cost reimbursement to the Developer or change the description of the water improvements to be constructed under the Cost Reimbursement Agreement or SER No. 1940.



2000 0 2000 Feet

W. S.E.R. Name: Wild Horse Ranch (Revised)
(Central Water Pressure Zone Improvements)

W. S.E.R. Number: 1940

- Subject Tract
- City Limits
- Manor City Limits & ETJ

No.100604-F

**AUTHORIZE NEGOTIATION AND EXECUTION OF AN AMENDMENT TO THE EXISTING WATER
COST REIMBURSEMENT AGREEMENT WITH WILDHORSE INVESTMENTS, LTD., TO ADD
APPROXIMATELY 99.7 ACRES TO THE WILD HORSE RANCH DEVELOPMENT. NO ADDITIONAL
FUNDING IS REQUIRED FOR THE WATER COST REIMBURSEMENT IMPROVEMENTS
WATER AND WASTEWATER COMMISSION RESOLUTION**

OCTOBER 6, 2004

REGULAR MEETING

VOTE: 5-0-0-4

Motion made by: Friesc


Commissioners Consenting: Chan, Warner, Lee, Raun

Commissioners Dissenting:

Commissioners Abstaining:

Commissioners Absent: Kirfman, Miller, Pool, Coleman

The Water and Wastewater Commission recommends the Council authorize negotiation and execution of an amendment to the existing Water Cost Reimbursement Agreement with WildHorse Investments, Ltd., to add approximately 99.7 acres to the Wild Horse Ranch development. No additional funding is required for the water cost reimbursement improvements.


Michael Warner Chairperson
Water and Wastewater Commission

10-6-04
Date