



**Land Acquisition
CITY OF AUSTIN
RECOMMENDATION FOR COUNCIL ACTION**

AGENDA ITEM NO.: 20
AGENDA DATE: Thu 11/18/2004
PAGE: 1 of 1

SUBJECT: Approve a resolution to authorize the fee simple acquisition of 1.69 acre tract of land located in the William B Harrison Survey Number 86, Abstract number 382 in Travis County, TX, being a portion of Lot 1 Block A, Center Park Section 3, a portion of Lot 2, Block A, Center Park Section 4, and a portion of Lots 3, 4, and 5, Block A, Center Park Section 5, all of the official Public Records of Travis County, TX, located at the southeast corner of IH 35 at Parmer Lane from TECH RIDGE PHASE I, L.P., a Texas Limited Partnership, in the amount not to exceed \$1,268,000 under the Texas Department of Transportation and Public Works Department Agreement.

AMOUNT & SOURCE OF FUNDING: Funding is included in the Fiscal Year 2004-2005 Capital Budget of the Public Works Department.

FISCAL NOTE: A fiscal note is attached.

REQUESTING Public Works
DEPARTMENT:

DIRECTOR'S
AUTHORIZATION: Sondra Creighton

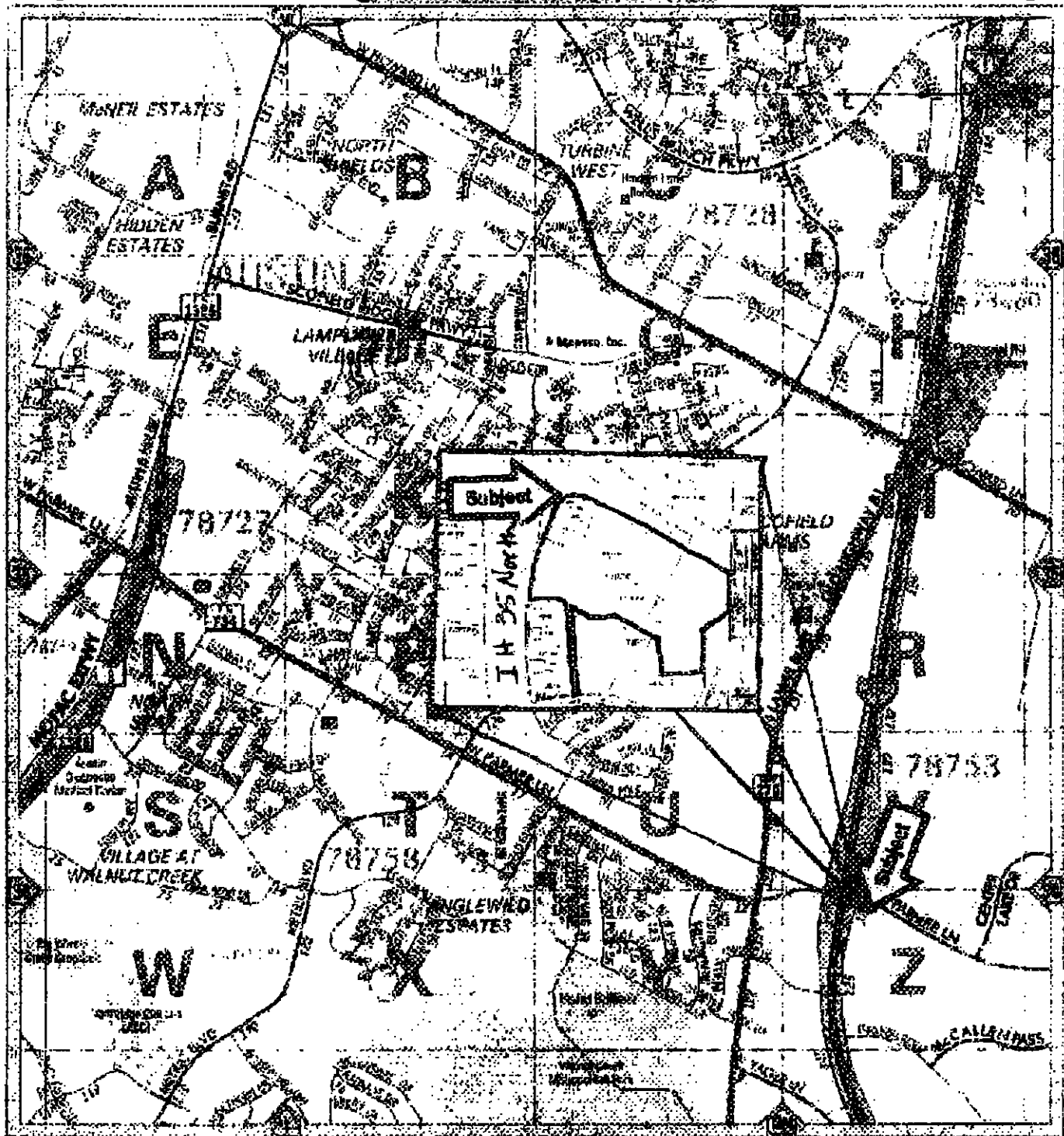
FOR MORE INFORMATION CONTACT: Lauraine Rizer 974-7078 or Laura Bohl 974-7064

PRIOR COUNCIL ACTION: Approval of City of Austin participation in the Interchange acquisition with the Texas Department of Transportation 2-8-01.

BOARD AND COMMISSION ACTION: N/A

This acquisition is to acquire a Right-of-Way for the construction of the Palmer Lane and IH 35 interchange in cooperation with the Texas Department of Transportation. This provides for City of Austin contribution to the acquisition of Right-of-Way along IH-35 near the Parmer Interchange.

The fair market value of the property is \$1,268,000, as determined by an independent appraisal. The owner has agreed to accept the City's offer for the 1.69 acres of right-of- way.



SCALE IN MILES

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SCALE IN FEET

BOOK PAGE 1124

**CIP BUDGET
FISCAL NOTE**

DATE OF COUNCIL CONSIDERATION: 18-Nov-04
WHERE ON AGENDA: Resolution
DEPARTMENT: Public Works Department

DESCRIPTION: Approve a resolution to authorize the fee simple acquisition of 1.69 acre tract of land located in the William B Harrison Survey Number 86, Abstract number 382 in Travis County, TX, being a portion of Lot 1 Block A, Center Park Section 3, a portion of Lot 2, Block A, Center Park Section 4, and a portion of Lots 3, 4, and 5, Block A, Center Park Section 5, all of the official Public Records of Travis County, TX, located at the southeast corner of IH 35 at Parmer Lane from TECH RIDGE PHASE I, L.P., a Texas Limited Partnership, in the amount not to exceed \$1,268,000 for the Texas Department of Transportation and Public Works Department Agreement.

FINANCIAL INFORMATION:

Project Name: I35/Parmer Right of Way Acquisition
Project Authorization: 2004-2005 Capital Budget
Funding Source: Capital Metro Quarter Cent Funds
Fund/Agency/Orgn: 8581-257-9130

| | |
|-----------------------------|------------------------------|
| Total Current Appropriation | \$4,500,000.00 |
| Unencumbered Balance | \$4,455,683.00 |
| Amount of this Action | <u>(\$1,268,000.00)</u> |
| Estimated Available | <u><u>\$3,187,683.00</u></u> |

Financial Approval: Rusty Cobern

Date: October 27, 2004

RESOLUTION NO. 04

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

The Council authorizes the fee simple acquisition of 1.69 acre tract of land located in the William B. Harrison Survey Number 86, Abstract number 382 in Travis County, Texas, being a portion of Lot 1, Block A, Center Park Section 3, a portion of Lot 2, Block A, Center Park Section 4, and a portion of Lots 3, 4, and 5, Block A, Center Park Section 5, all of the official Public Records of Travis County, Texas, located at the southeast corner of IH 35 at Parmer Lane from TECH RIDGE PHASE I. L.P., a Texas Limited Partnership, in the amount not to exceed \$1,268,000 for the Texas Department of Transportation and Public Works Department Agreement.

ADOPTED: _____, 2004 **ATTEST:** _____
Shirley A. Brown
City Clerk