



**RBA
AUSTIN HOUSING FINANCE CORPORATION
RECOMMENDATION FOR BOARD ACTION**

**AGENDA ITEM NO.: AHFC-1
AGENDA DATE: Thu 12/16/2004
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SUBJECT: Approve the minutes of the November 18, 2004 Board meeting of the Austin Housing Finance Corporation.

AMOUNT & SOURCE OF FUNDING: N/A

FISCAL NOTE: There is no unanticipated fiscal impact. A fiscal note is not required.

REQUESTING Austin Housing Finance
DEPARTMENT: Corporation

DIRECTOR'S
AUTHORIZATION: Paul Hilgers

FOR MORE INFORMATION CONTACT: Paul Hilgers, Director, Neighborhood Housing and Community Development, 974-3108.

PRIOR BOARD ACTION: N/A

BOARD AND COMMISSION ACTION: N/A

The Board meeting minutes will be attached when they become available.



AUSTIN HOUSING FINANCE CORPORATION

BOARD OF DIRECTORS' MEETING

AUSTIN HOUSING FINANCE CORPORATION

SPECIAL CALLED MEETING MINUTES

THURSDAY, NOVEMBER 18, 2004

The Board of Directors of the Austin Housing Finance Corporation (AHFC) was convened on Thursday, November 18, 2004, in the Hancock Building Board Room of the Lower Colorado River Authority, 3700 Lake Austin Blvd. The following were the AHFC items considered by the Austin Housing Finance Corporation's Board of Directors.

President Wynn called the meeting to order at 3:23 p.m.

AHFC-1 Approve the minutes of the November 4, 2004 Board meeting of the Austin Housing Finance Corporation.

The minutes for the Austin Housing Finance Corporation meeting of November 4, 2004 were approved on Board Member McCracken's motion, Board Member Dunkerley's second on a 7-0 vote.

AHFC-2 Approve the negotiation and execution of three one-year price agreements, each with two one-year extensions with DIAMONDHEAD INTERNATIONAL SALES CORPORATION, INC., Crosby, TX; JETT BUILDERS, INC., San Antonio, TX; and OLMOS ABATEMENT, INC., Manor, TX, to provide lead abatement and rehabilitation services for the Homeownership Rehabilitation Loan Program in a total amount not to exceed \$750,000 for the initial twelve-month period, and in an amount not to exceed \$750,000 for each two one-year extension periods. (Funding is available in the Fiscal Year 2004-2005 Operating Budget of the Austin Housing Finance Corporation, through HOME funds.)

The motion authorizing the negotiation and execution of three price agreements was approved on Board Member Thomas' motion, Vice President Goodman's second on a 7-0 vote.

The meeting was adjourned without objection at 3:30 p.m.