



**RCA  
CITY OF AUSTIN  
RECOMMENDATION FOR COUNCIL ACTION**

**AGENDA ITEM NO.: 5  
AGENDA DATE: Thu 11/03/2005  
PAGE: 1 of 1**

**SUBJECT:** Approve an Ordinance setting the assessment rate and proposed 2006 assessment roll for the East Sixth Street Public Improvement District (PID).

**AMOUNT & SOURCE OF FUNDING:** The 2006 assessment rate of \$0.10/\$100 valuation is estimated to produce \$36,304 at a 90% collection rate.

**FISCAL NOTE:** There is no unanticipated fiscal impact. A fiscal note is not required.

**REQUESTING** Economic Growth and **DIRECTOR'S**  
**DEPARTMENT:** Redevelopment Services **AUTHORIZATION:** Sue Edwards

**FOR MORE INFORMATION CONTACT:** Michael Knox, Downtown Officer / 974-6415; David Lloyd, Attorney / 974-2918

**PRIOR COUNCIL ACTION:** Authorized the East Sixth Street PID on 8/26/04; Awarded the management contract to the Pecan Street Owners Association on 12/2/04.

**BOARD AND COMMISSION ACTION:** N/A

**PURCHASING:** N/A

**MBE / WBE:** N/A

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This action will approve the proposed East Sixth Street Public Improvement District assessment rate and proposed roll for 2006. Approval of the proposed roll is necessary so that notices may be sent to the property owners, giving them an opportunity to review the property valuations prior to the public hearing. All previously approved exemptions and exclusions from assessments are retained in this year's roll. State law requires Council approval of a proposed roll. (Council requested that this assessment process be timed so that it coincides with the receipt of other tax bills.)

A related item sets a public hearing on Thursday, December 1, 2005 to consider the 2006 assessment roll for the East Sixth Street PID. State law requires a public hearing by Council to consider the proposed assessments. Each property owner has a right to appear at the hearing. The Pecan Street Owners Association submitted a 2006-2007 budget for the PID in the amount of \$125,304. This budget will be funded from total revenue of \$129,304. This amount includes \$36,304 in 2006 assessments (at a 90% collection rate), \$775 in interest accrued in the PID Account and late payments, \$50,239 in donations to be raised by the PSOA, a \$43,500 annual contribution from the City of Austin (Electric Utility Fund) reduced by a \$1,514 shortfall in 2005 collections. \$4,000 of the total amount will be retained as a reserve fund to cover adjustments to assessments resulting from settlements between property owners and the Travis Central Appraisal District or court settlements. Approval of the proposed PID budget and the ordinance adopting an assessment rate and proposed assessment roll are the first steps in the annual process of approving PID assessments.



**RCA  
CITY OF AUSTIN  
RECOMMENDATION FOR COUNCIL ACTION**

**AGENDA ITEM NO.: 5  
AGENDA DATE: Thu 11/03/2005  
PAGE: 2 of 1**

## **ORDINANCE NO.**

### **AN ORDINANCE SETTING THE CALENDAR YEAR 2006 RATE OF ASSESSMENT FOR THE EAST SIXTH STREET PUBLIC IMPROVEMENT DISTRICT WITHIN THE CITY OF AUSTIN AND APPROVING A PROPOSED CALENDAR YEAR 2006 ASSESSMENT ROLL FOR THE DISTRICT.**

#### **BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:**

##### **PART 1.** The Council finds that:

- (A) Chapter 372 of the Texas Local Government authorized the creation of the East Sixth Street Public Improvement District (District).
- (B) On August 26, 2004, the City Council passed a resolution, which approved the creation of the District in accordance with its findings.
- (C) The Council finds that the proposed assessment roll attached as Exhibit A, and incorporated in this ordinance, is necessary to fund improvements and services provided through the District.

**PART 2.** The East Sixth Street Public Improvement District assessment rate for calendar year 2006 is set at ten cents per \$100.00 of property value. Property value is determined by the Travis Central Appraisal District appraisal, subject to an amendment to an assessment made by Council after a hearing.

**PART 3.** The Council directs that the proposed assessment roll attached as Exhibit A be filed with the City Clerk. The following property shall be excluded from the roll and exempted from payment of the assessment:

- (A) City property used for a public purpose;
- (B) property owned the County, or a political subdivision of the State of Texas and used for a public purpose;
- (C) property exempt from taxation under Section 11.20 (*Religious Organizations*) of the Texas Property Tax Code;
- (D) property used exclusively for school purposes, as identified by the Travis Central Appraisal District records;

- (E) property owned by an association engaged in promoting the religious, educational, and physical development of boys, girls, young men, or young women operating under a state or national organization and used exclusively for that purpose, including property owned by the Austin Independent School District;
- (F) property owned by an institution of purely public charity, as identified by the Travis Central Appraisal District records;
- (G) property used primarily for a recreational, park, or scenic purpose during the calendar year immediately preceding the effective date of this ordinance;
- (H) property owned by a utility that is located in public streets or rights-of-way;
- (I) property used as a residence that fits the definition of a homestead in Section 41.002 of the Texas Property Code;
- (J) a hospital; and
- (K) the valuation over \$500,000 of all properties liable for assessment.

**PART 4.** The City Council approves the attached Exhibit "A" as the proposed calendar year 2006 assessment roll for the District.

**PART 5.** The provisions of this ordinance are severable. If any provision of this ordinance or its application to any person or circumstances is held invalid, the invalidity does not affect other provisions or applications of this ordinance.

**PART 6.** This ordinance takes effect on \_\_\_\_\_, 2005.

**PASSED AND APPROVED**

\_\_\_\_\_, 2005      §  
                                  §  
                                  § \_\_\_\_\_  
                                  Will Wynn  
                                  Mayor

**APPROVED:** \_\_\_\_\_  
                          David Allan Smith  
                          City Attorney

**ATTEST:** \_\_\_\_\_  
                          Shirley A. Brown  
                          City Clerk

**CITY OF AUSTIN  
EAST SIXTH STREET PUBLIC IMPROVEMENT DISTRICT  
2006 ASSESSMENT**

*Based on 08/16/2005 TCAD tax roll*

| Parcel            | Owner                          | Land<br>Assessed<br>Value | Improvement<br>Assessed<br>Value | Total<br>Assessed<br>Value | Exemption  | Net<br>Assessed<br>Value | \$10/\$100<br>Amount |
|-------------------|--------------------------------|---------------------------|----------------------------------|----------------------------|------------|--------------------------|----------------------|
| 02-0603-0613 0000 | WALTON STACY OFFICE            | 1,472,000                 | 203,000                          | 1,675,000                  | 1,175,000  | 500,000                  | 500.00               |
| 02-0603-0615 0000 | WALTON STACY OFFICE            | 2,980,600                 | 5,539,467                        | 8,520,067                  | 8,020,267  | 500,000                  | 500.00               |
| 02-0603-0616 0000 | WALTON STACY OFFICE            | 2,580,800                 | 20,977,156                       | 23,557,956                 | 23,457,956 | 500,000                  | 500.00               |
| 02-0603-0701 0000 | MERIT LITTLEFIELD L.P.         | 1,676,700                 | 8,381,889                        | 10,058,589                 | 9,538,589  | 500,000                  | 500.00               |
| 02-0603-0711 0000 | WENDLANDT BILL COMPANY INC     | 232,100                   | 381,230                          | 613,330                    | 113,330    | 500,000                  | 500.00               |
| 02-0603-0712 0000 | GREAT AMERICAN LIFE INSURANCE  | 2,512,000                 | 9,488,000                        | 12,000,000                 | 11,500,000 | 500,000                  | 500.00               |
| 02-0603-0713 0000 | GREAT AMERICAN LIFE INSURANCE  | 1,168,000                 | 6,587,000                        | 7,755,000                  | 7,255,000  | 500,000                  | 500.00               |
| 02-0603-0714 0000 | JLKP BRAZOS S10 FAMILY LIMITED | 141,700                   | 96,447                           | 1108,187                   | 606,187    | 500,000                  | 500.00               |
| 02-0603-1102 0000 | HANG EM HIGH SALOON L.L.C.     | 588,800                   | 1,291,111                        | 1,879,911                  | 1,379,911  | 500,000                  | 500.00               |
| 02-0603-1103 0000 | 209 E6TH STREET LTD            | 147,200                   | 651,639                          | 738,839                    | 238,839    | 500,000                  | 500.00               |
| 02-0603-1104 0000 | RENDON ADOLFO & VALERIE VARGAS | 147,200                   | 269,100                          | 416,300                    | 0          | 416,300                  | 416.00               |
| 02-0603-1105 0000 | LAVES BENARD & HAROLD P LAVES  | 147,200                   | 129,276                          | 276,476                    | 0          | 276,476                  | 276.00               |
| 02-0603-1106 0000 | LAVES BENARD & HAROLD          | 147,200                   | 229,463                          | 376,663                    | 0          | 376,663                  | 377.00               |
| 02-0603-1107 0000 | LAVES BENARD &                 | 147,200                   | 253,649                          | 400,849                    | 0          | 400,649                  | 401.00               |
| 02-0603-1108 0000 | CEREAL BOWL L.C.               | 155,950                   | 228,750                          | 384,700                    | 0          | 384,700                  | 385.00               |
| 02-0603-1109 0000 | TOUCHE INC                     | 285,650                   | 392,915                          | 678,565                    | 178,565    | 500,000                  | 500.00               |
| 02-0603-1203 0000 | BULLARD THOMAS HUGH            | 282,400                   | 950,177                          | 1,212,577                  | 712,577    | 500,000                  | 500.00               |
| 02-0603-1209 0000 | WHITE BO JR & ROBERT E WHITE   | 179,200                   | 321,912                          | 501,112                    | 1,112      | 500,000                  | 500.00               |
| 02-0603-1210 0000 | WHIMSICAL NOTIONS INC          | 291,200                   | 682,650                          | 973,850                    | 473,850    | 500,000                  | 500.00               |
| 02-0603-1214 0000 | HANNIG ROW PARTNERSHIP         | 1,033,600                 | 2,866,400                        | 3,900,000                  | 3,400,000  | 500,000                  | 500.00               |
| 02-0603-1603 0000 | ELMIGER FAMILY LTD &           | 294,400                   | 617,004                          | 911,404                    | 411,404    | 500,000                  | 500.00               |
| 02-0603-1604 0000 | RADKEY OH                      | 147,200                   | 183,633                          | 330,833                    | 0          | 330,833                  | 331.00               |
| 02-0603-1605 0000 | AUSTIN APOLLO                  | 147,200                   | 0                                | 147,200                    | 0          | 147,200                  | 147.00               |

| Parcel            | Owner                          | Land<br>Assessed<br>Value | Improvement<br>Assessed<br>Value | Total<br>Assessed<br>Value | Exemption | Net<br>Assessed<br>Value | \$10/\$100<br>Amount |
|-------------------|--------------------------------|---------------------------|----------------------------------|----------------------------|-----------|--------------------------|----------------------|
| 02-0603-1606 0000 | VALENTINE & FRIENDS INC        | 147,200                   | 232,200                          | 379,400                    | 0         | 379,400                  | 379.00               |
| 02-0603-1607 0000 | ROGERS CHONG S                 | 73,600                    | 49,730                           | 122,330                    | 0         | 122,330                  | 122.00               |
| 02-0603-1608 0000 | SIMMS JOHN LEE & JOAN L MCLEOD | 73,600                    | 32,930                           | 106,530                    | 0         | 106,530                  | 107.00               |
| 02-0603-1609 0000 | SIMMS JOHN LEE & JOAN L MCLEOD | 147,200                   | 48,721                           | 195,921                    | 0         | 195,921                  | 196.00               |
| 02-0603-1610 0000 | DENANCY TRUST                  | 147,200                   | 107,316                          | 254,516                    | 0         | 254,516                  | 255.00               |
| 02-0603-1611 0000 | SILBERTSTEIN NANCY BETH & DENA | 147,200                   | 209,940                          | 351,140                    | 0         | 351,140                  | 351.00               |
| 02-0603-1612 0000 | 321 EAST 6TH ST LTD            | 140,800                   | 259,200                          | 400,000                    | 0         | 400,000                  | 400.00               |
| 02-0603-1613 0000 | SHEA TERESA JOSEPH             | 89,600                    | 127,156                          | 216,756                    | 0         | 216,756                  | 217.00               |
| 02-0603-1614 0000 | SMITH-HAGE BUILDING L P        | 211,200                   | 531,794                          | 742,994                    | 242,994   | 500,000                  | 500.00               |
| 02-0603-1701 0000 | JOSEPH MARY Y                  | 55,300                    | 128,415                          | 183,715                    | 0         | 183,715                  | 184.00               |
| 02-0603-1706 0000 | PECAN STREET REAL ESTATE HOLD  | 294,400                   | 610,388                          | 904,788                    | 404,788   | 500,000                  | 500.00               |
| 02-0603-1707 0000 | CRADDOCK LARRY J & BETTE C PRE | 137,400                   | 332,735                          | 470,135                    | 0         | 470,135                  | 470.00               |
| 02-0603-1708 0000 | CRADDOCK LARRY J & BETTE C PRE | 157,000                   | 0                                | 157,000                    | 0         | 157,000                  | 157.00               |
| 02-0603-1709 0000 | UNN EMMA L                     | 147,200                   | 347,111                          | 494,311                    | 0         | 494,311                  | 494.00               |
| 02-0603-1710 0000 | MANOS GLORIA ZEGUB & CHARLENE  | 147,200                   | 70,979                           | 218,179                    | 0         | 218,179                  | 218.00               |
| 02-0603-1711 0000 | CRADDOCK LARRY J & BETTE C PRE | 294,400                   | 545,861                          | 840,261                    | 340,261   | 500,000                  | 500.00               |
| 02-0603-1712 0000 | JOSEPH JOSEPH & WILLIAMS PARTN | 147,200                   | 211,536                          | 358,736                    | 0         | 358,736                  | 359.00               |
| 02-0603-1713 0000 | RAMZI CORP                     | 147,200                   | 374,502                          | 521,702                    | 21,702    | 500,000                  | 500.00               |
| 02-0603-1714 0000 | RAMZI CORP                     | 124,100                   | 325,738                          | 449,838                    | 0         | 449,838                  | 450.00               |
| 02-0603-1715 0000 | JIMENEZ CESAR TRUST            | 115,000                   | 289,800                          | 401,600                    | 0         | 401,600                  | 402.00               |
| 02-0603-2202 0000 | MERIT LITTLEFIELD MALL L P     | 1,177,600                 | 1,973,175                        | 3,150,775                  | 2,650,775 | 500,000                  | 500.00               |
| 02-0603-2203 0000 | LITTLEFIELD AUSTIN PARTNERS LP | 883,200                   | 2,244,000                        | 3,127,200                  | 2,627,200 | 500,000                  | 500.00               |
| 02-0603-2204 0000 | LITTLEFIELD AUSTIN PARTNERS LP | 883,200                   | 2,000,000                        | 2,883,200                  | 2,383,200 | 500,000                  | 500.00               |
| 02-0604-0102 0000 | ARMSTRONG HAL B III            | 179,200                   | 686,200                          | 865,400                    | 365,400   | 500,000                  | 500.00               |
| 02-0604-0103 0000 | FOX SAXON TRUSTEE              | 204,800                   | 421,100                          | 625,900                    | 125,900   | 500,000                  | 500.00               |
| 02-0604-0104 0000 | SCHULTZ ENTERPRISE LLC         | 211,200                   | 488,600                          | 700,000                    | 200,000   | 500,000                  | 500.00               |
| 02-0604-0105 0000 | 409-411 EAST 6TH STREET        | 409,600                   | 757,400                          | 1,167,000                  | 667,000   | 500,000                  | 500.00               |

| Parcel            | Owner                          | Land<br>Assessed<br>Value | Improvement<br>Assessed<br>Value | Total<br>Assessed<br>Value | Exemption | Net<br>Assessed<br>Value | \$10/\$100<br>Amount |
|-------------------|--------------------------------|---------------------------|----------------------------------|----------------------------|-----------|--------------------------|----------------------|
| 02-0604-0106 0000 | JABOUR ARTHUR                  | 96,000                    | 126,045                          | 222,045                    | 0         | 222,045                  | 222.00               |
| 02-0604-0107 0000 | KCURI & KOURI 6TH ST PROPERTIE | 96,000                    | 141,854                          | 237,854                    | 0         | 237,854                  | 238.00               |
| 02-0604-0108 0000 | RATR INC                       | 185,600                   | 269,422                          | 455,022                    | 0         | 455,022                  | 455.00               |
| 02-0604-0109 0000 | 421 SIXTH ST LTD               | 182,400                   | 588,740                          | 771,140                    | 271,140   | 500,000                  | 500.00               |
| 02-0604-0110 0000 | AMITIE L P                     | 192,000                   | 264,600                          | 456,600                    | 0         | 456,600                  | 457.00               |
| 02-0604-0201 0000 | WOOLDRIDGE ASSOCIATES LLC      | 184,600                   | 340,400                          | 525,000                    | 25,000    | 500,000                  | 500.00               |
| 02-0604-0203 0000 | LAKE INVESTMENT & PRODUCTION   | 257,000                   | 35,068                           | 292,068                    | 0         | 292,068                  | 292.00               |
| 02-0604-0208 0000 | JO MENI                        | 294,400                   | 334,826                          | 629,226                    | 129,226   | 500,000                  | 500.00               |
| 02-0604-0209 0000 | HIRSCHFELD PAULINE SIMON ETAL  | 224,000                   | 259,391                          | 483,391                    | 0         | 483,391                  | 483.00               |
| 02-0604-0210 0000 | CARLIN JOE                     | 134,400                   | 110,799                          | 245,199                    | 0         | 245,199                  | 245.00               |
| 02-0604-0211 0000 | JABOUR THEODORE AND ARTHUR     | 121,600                   | 35,213                           | 156,813                    | 0         | 156,813                  | 157.00               |
| 02-0604-0212 0000 | SIMS WILLIAM EARL & JANIE M    | 105,600                   | 128,625                          | 234,225                    | 0         | 234,225                  | 234.00               |
| 02-0604-0214 0000 | REEF ENTERPRISES LLC           | 306,200                   | 215,200                          | 521,400                    | 21,400    | 500,000                  | 500.00               |
| 02-0604-0215 0000 | 406 E SIXTH STREET LTD         | 147,200                   | 216,468                          | 363,668                    | 0         | 363,668                  | 363.00               |
| 02-0604-0216 0000 | 404 E SIXTH STREET LTD         | 147,200                   | 183,200                          | 330,400                    | 0         | 330,400                  | 330.00               |
| 02-0604-0217 0000 | 402 EAST SIXTH VENTURE INC     | 147,200                   | 251,119                          | 398,319                    | 0         | 398,319                  | 398.00               |
| 02-0604-0218 0000 | COHEN ANITA MAE TRUSTEE        | 147,200                   | 272,800                          | 420,000                    | 0         | 420,000                  | 420.00               |
| 02-0604-0501 0000 | GRIMES DAVID H & ELIZABETH C   | 125,775                   | 81,919                           | 207,694                    | 0         | 207,694                  | 208.00               |
| 02-0604-0502 0000 | GRIMES DAVID H & ELIZABETH C   | 96,255                    | 193,444                          | 289,699                    | 0         | 289,699                  | 290.00               |
| 02-0604-0503 0000 | GARNER DONALD N                | 175,455                   | 286,580                          | 472,035                    | 0         | 472,035                  | 472.00               |
| 02-0604-0504 0000 | EAST SIXTH STREET LTD          | 173,970                   | 489,925                          | 673,895                    | 173,895   | 500,000                  | 500.00               |
| 02-0604-0505 0000 | BOOTHE TERRY E                 | 118,890                   | 247,210                          | 366,100                    | 0         | 366,100                  | 366.00               |
| 02-0604-0506 0000 | JHMBW LP                       | 215,865                   | 209,780                          | 425,645                    | 0         | 425,645                  | 426.00               |
| 02-0604-0507 0000 | LAMAR ENTERPRISES INC          | 163,700                   | 134,300                          | 298,000                    | 0         | 298,000                  | 298.00               |
| 02-0604-0508 0000 | BERNHARD GARY L & ELIZ         | 143,010                   | 18,720                           | 161,730                    | 0         | 161,730                  | 162.00               |
| 02-0604-0509 0000 | CASMARK PROPERTIES LLC         | 127,170                   | 109,067                          | 236,237                    | 0         | 236,237                  | 236.00               |
| 02-0604-0510 0000 | 3 DH JOINT VENTURE             | 127,170                   | 71,332                           | 198,502                    | 0         | 198,502                  | 199.00               |

| Parcel            | Owner                          | Land<br>Assessed<br>Value | Improvement<br>Assessed<br>Value | Total<br>Assessed<br>Value | Exemption | Net<br>Assessed<br>Value | \$10/\$100<br>Amount |
|-------------------|--------------------------------|---------------------------|----------------------------------|----------------------------|-----------|--------------------------|----------------------|
| 02-0604-0511 0000 | SHELTON MICHAEL L & SHANNON SE | 397,440                   | 397,560                          | 795,000                    | 295,000   | 500,000                  | 500.00               |
| 02-0604-0514 0000 | MAURO CARMELO & HILARY         | 1,191,735                 | 627,872                          | 1,819,607                  | 1,319,607 | 500,000                  | 500.00               |
| 02-0604-0616 0000 | LAMAR ENTERPRISES INC          | 137,800                   | 153,800                          | 291,400                    | 0         | 291,400                  | 291.00               |
| 02-0604-0617 0000 | COMPANY 512                    | 117,630                   | 74,311                           | 191,941                    | 0         | 191,941                  | 192.00               |
| 02-0604-0606 0000 | CARRINGTON GROUP L L C         | 397,440                   | 599,383                          | 997,423                    | 497,423   | 500,000                  | 500.00               |
| 02-0604-0607 0000 | OLSON LARUE FAMILY TRUST & M L | 132,480                   | 6,597                            | 139,077                    | 0         | 139,077                  | 139.00               |
| 02-0604-0608 0000 | OLSON LARUE FAMILY TRUST & M L | 132,480                   | 75,135                           | 207,615                    | 0         | 207,615                  | 208.00               |
| 02-0604-0609 0000 | OLSON LARUE FAMILY TRUST & M L | 132,480                   | 131,792                          | 264,272                    | 0         | 264,272                  | 264.00               |
| 02-0604-0610 0000 | 508 E SIXTH STREET LTD         | 501,552                   | 192,948                          | 694,500                    | 194,500   | 500,000                  | 500.00               |
| 02-0604-0611 0000 | 500 E 6TH STREET INC           | 132,480                   | 226,920                          | 359,400                    | 0         | 359,400                  | 359.00               |
| 02-0604-0612 0000 | CASTRO LUCIANO JR              | 194,850                   | 141,350                          | 246,200                    | 0         | 246,200                  | 246.00               |
| 02-0604-1001 0000 | GRANT BUILDINGS L P            | 3,868,900                 | 3,260,593                        | 7,089,393                  | 6,589,393 | 500,000                  | 500.00               |
| 02-0604-1110 0000 | DAYWOOD CARL                   | 188,416                   | 154,385                          | 342,801                    | 0         | 342,801                  | 343.00               |
| 02-0604-1111 0000 | 3DH JOINT VENTURE              | 90,112                    | 103,889                          | 194,001                    | 0         | 194,001                  | 194.00               |
| 02-0604-1112 0000 | AP3-PPW LTD & MOR/ARR LTD      | 292,800                   | 176,500                          | 379,300                    | 0         | 379,300                  | 379.00               |
| 02-0604-1113 0000 | BARLIN PETER                   | 153,600                   | 0                                | 153,600                    | 0         | 153,600                  | 154.00               |
| 02-0604-1115 0000 | HENDRIX FRANK                  | 361,000                   | 165,200                          | 526,200                    | 26,200    | 500,000                  | 500.00               |
| 02-0604-1116 0000 | RUSH JOYCE                     | 94,208                    | 75,639                           | 169,847                    | 0         | 169,847                  | 170.00               |
| 02-0604-1117 0000 | PECAN STREET LIMITED PARTNERSH | 207,320                   | 351,453                          | 558,773                    | 58,773    | 500,000                  | 500.00               |
| 02-0604-1501 0000 | LUNDELL LIMITED PARTNERSHIP    | 140,616                   | 556,970                          | 697,586                    | 197,586   | 500,000                  | 500.00               |
| 02-0604-1504 0000 | OSDEN MARY D                   | 158,860                   | 206,850                          | 365,730                    | 0         | 365,730                  | 366.00               |
| 02-0604-1505 0000 | CHELF JEANNETTE                | 94,040                    | 109,851                          | 202,891                    | 0         | 202,891                  | 203.00               |
| 02-0604-1506 0000 | WILLIAMSON COUNTY INVESTMENTS  | 77,376                    | 330,662                          | 408,058                    | 0         | 408,058                  | 408.00               |
| 02-0604-1507 0000 | DREYFUS DOMINIQUE & GEORGE H   | 75,232                    | 183,119                          | 258,351                    | 0         | 258,351                  | 258.00               |
| 02-0604-1508 0000 | DREYFUS GEORGE &               | 75,232                    | 182,032                          | 257,264                    | 0         | 257,264                  | 257.00               |
| 02-0604-1510 0000 | J H M B W L P                  | 94,040                    | 102,004                          | 196,044                    | 0         | 196,044                  | 196.00               |
| 02-0604-1517 0000 | J H M B W L P                  | 51,680                    | 58,937                           | 110,617                    | 0         | 110,617                  | 111.00               |

| Parcel            | Owner                        | Land<br>Assessed<br>Value | Improvement<br>Assessed<br>Value | Total<br>Assessed<br>Value | Exemption  | Net<br>Assessed<br>Value | \$10/\$100<br>Amount |
|-------------------|------------------------------|---------------------------|----------------------------------|----------------------------|------------|--------------------------|----------------------|
| 02-0604-1518 0000 | J H M B W L P                | 23,808                    | 0                                | 23,808                     | 0          | 23,808                   | 24.00                |
| 02-0604-1520 0000 | THI AUSTIN L P               | 1,118,872                 | 9,881,128                        | 11,000,000                 | 10,500,000 | 500,000                  | 500.00               |
| 02-0604-1607 0000 | MANOS VIOLET ETALS           | 147,200                   | 2,623                            | 149,823                    | 0          | 149,823                  | 150.00               |
| 02-0604-1608 0000 | MANOS VIOLET ETALS           | 111,872                   | 2,176                            | 114,048                    | 0          | 114,048                  | 114.00               |
| 02-0604-1609 0000 | MANOS VIOLET ETALS           | 57,120                    | 1,057                            | 58,177                     | 0          | 58,177                   | 58.00                |
| 02-0604-1610 0000 | MANOS VIOLET ETALS           | 60,640                    | 1,144                            | 61,784                     | 0          | 61,784                   | 62.00                |
| 02-0604-1611 0000 | HABANA 6TH ST PROPERTIES LTD | 131,520                   | 104,265                          | 235,785                    | 0          | 235,785                  | 236.00               |
| 02-0604-1612 0000 | DAYWOOD RUBY TRUSTEE OF      | 213,293                   | 195,107                          | 408,400                    | 0          | 408,400                  | 408.00               |
| Total:            |                              | 39,730,204                | 99,457,334                       | 139,187,538                | 98,850,930 | 40,336,608               | 40,336.00            |
| Parcel Count:     |                              | 112                       |                                  |                            |            |                          |                      |

**East 6th Street Public Improvement District  
Collection Rate for 2005  
As of September 30, 2005**

| <b>Year</b>  | <b>Assessment<br/>Total</b> | <b>Collection<br/>Amount</b> | <b>Collection<br/>%</b> |
|--------------|-----------------------------|------------------------------|-------------------------|
| 2005         | 38,788                      | 35,717                       | 92.08%                  |
| <b>Total</b> | <b>38,788</b>               | <b>35,717</b>                | <b>92.08%</b>           |



|      |                   |        |        |               |
|------|-------------------|--------|--------|---------------|
| 2006 | Assessment        | 40,338 | 90.00% | <b>36,304</b> |
| 2006 | City Contribution |        |        | <b>43,600</b> |

|                                             |        |                |
|---------------------------------------------|--------|----------------|
| Collected Assessment for 2005 thru 09/30/05 | 35,717 |                |
| Appropriated Assessment from Total 2005     | 37,231 |                |
| Net Available for 2005-2006                 |        | <b>(1,514)</b> |
| <b>Total Available for 2006-2006</b>        |        | <b>78,290</b>  |

|                                                     |     |               |
|-----------------------------------------------------|-----|---------------|
| Interest Earned for FY05 Actual @ 09/30/05          | 74  |               |
| e Payments Penalty - Interest Earned as of 09/30/05 | 701 |               |
| <b>Total Int/Pen Available for 2006-2006</b>        |     | <b>776</b>    |
| <b>Total Available for 2006-2006</b>                |     | <b>79,066</b> |



## MEMORANDUM

TO: Kevin Walker, Executive Director,  
Pecan Street Owners Association

FROM: Michael Knox, Principal Planner,  
Economic Growth and Redevelopment Services Office

DATE: October 11, 2005

SUBJECT: 2006–2007 East Sixth Street Public Improvement District (PID) Funding

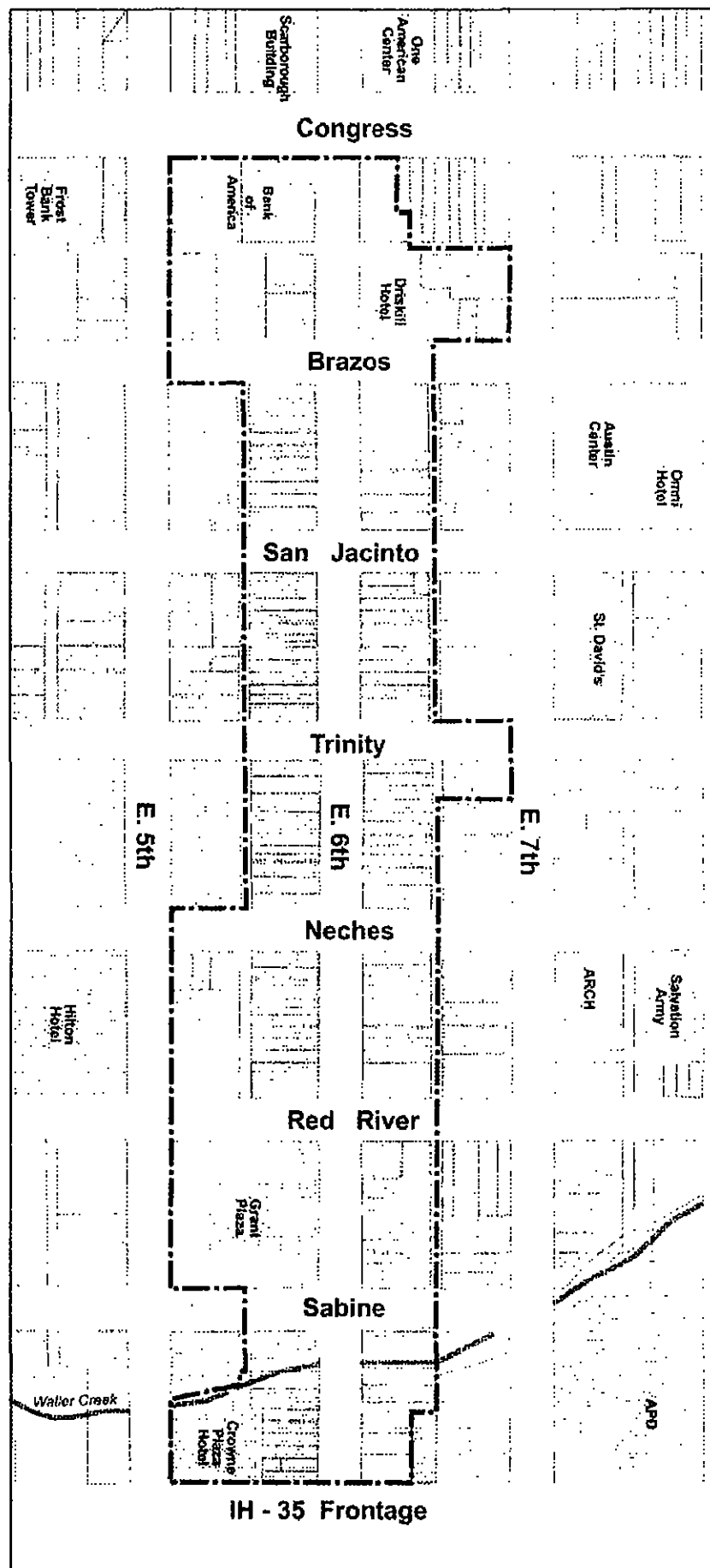
I am providing you the proposed budget for the 2006–2007 PID funding. This is the funding available to prepare the PSOA's Service Plan and Budget:

|                                                                      |                 |
|----------------------------------------------------------------------|-----------------|
| Proposed 2006 Assessment Roll - 90.00% collection rate               | \$36,304        |
| City of Austin Contribution                                          | \$43,500        |
| Collected assessment for 2005 (9/30/05) less appropriated assessment | \$-1,514        |
| Earned interest and late payments (9/30/05)                          | \$775           |
| Funds raised by PSOA (memberships, donations, events)                | \$50,239        |
| Reserved for Possible Adjustments to Proposed 2005 Assessment Roll   | (\$ 4,000)      |
| <hr/> Total Available                                                | <hr/> \$125,304 |

Please prepare the Service Plan and Budget for 2006–2007 based on this estimated revenue. There may be adjustments in the assessment roll or other sources at a later date.

Michael Knox

cc: Mindy Griggs, EGRSO  
Diana Thomas, Controller's Office  
Jia Ming Qian, Controller's Office  
Kim Holderread, Treasury  
David Lloyd, Law Department



**E. 6th St. Public Improvement District (PID)**