



AUSTIN HOUSING FINANCE CORPORATION

BOARD OF DIRECTORS' MEETING

AUSTIN HOUSING FINANCE CORPORATION

SPECIAL CALLED MEETING MINUTES

THURSDAY, OCTOBER 20, 2005

The Board of Directors of the Austin Housing Finance Corporation (AHFC) was convened on Thursday, October 20, 2005, in the Council Chambers of City Hall, 301 W. 2nd Street, Austin, Texas. The following were the AHFC items considered by the Austin Housing Finance Corporation's Board of Directors.

President Wynn called the meeting to order at 3:12 p.m.

AHFC- 1 Approve the minutes of the September 29, 2005 Board meeting of the Austin Housing Finance Corporation.

The minutes for the Austin Housing Finance Corporation meeting of September 29, 2005 were approved on Board Member McCracken's motion, Vice President Thomas' second on a 6-0 vote. Board Member Leffingwell was off the dais.

AHFC- 2 Approve a resolution authorizing the execution of a construction contract with KEYSTONE CONSTRUCTION, INC., Austin TX, to install infrastructure improvements in the Montopolis subdivision for a total contract amount not to exceed \$2,314,737.90. (Funding is available from the Grant Operating Budget from Community Development block Grant program income for Fiscal Year 2005-2006.)

Resolution No. 20051020-AHFC-002 was approved on Board Member Alvarez' motion, Vice President Thomas' second on a 7-0 vote.

The meeting was adjourned without objection at 3:26 p.m.



**RBA
AUSTIN HOUSING FINANCE CORPORATION
RECOMMENDATION FOR BOARD ACTION**

**AGENDA ITEM NO.: AHFC-1
AGENDA DATE: Thu 11/03/2005
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SUBJECT: Approve the minutes of October 20, 2005 Board meeting of the Austin Housing Finance Corporation.

AMOUNT & SOURCE OF FUNDING: N/A

FISCAL NOTE: There is no unanticipated fiscal impact. A fiscal note is not required.

REQUESTING Austin Housing Finance
DEPARTMENT: Corporation

DIRECTOR'S
AUTHORIZATION: Paul Hilgers

FOR MORE INFORMATION CONTACT: Paul Hilgers, Executive Director, Austin Housing Finance Corporation, 974-3108.

PRIOR BOARD ACTION: N/A

BOARD AND COMMISSION ACTION: N/A

The minutes will be added when they become available.