



**Public Hearing  
CITY OF AUSTIN  
RECOMMENDATION FOR COUNCIL ACTION**

**AGENDA ITEM NO.:** 21  
**AGENDA DATE:** Thu 11/03/2005  
**PAGE:** 1 of 1

**SUBJECT:** Set a public hearing on the Austin Downtown Public Improvement District (PID) 2006 assessments. (Suggested date and time: December 1, 2005 at 6:00 p.m., City Hall Council Chambers, 301 West 2<sup>nd</sup> Street)

**AMOUNT & SOURCE OF FUNDING:** N/A

**FISCAL NOTE:** There is no unanticipated fiscal impact. A fiscal note is not required.

**REQUESTING** Economic Growth and **DIRECTOR'S**  
**DEPARTMENT:** Redevelopment Services **AUTHORIZATION:** Sue Edwards

**FOR MORE INFORMATION CONTACT:** Michael Knox, Downtown Officer / 974-6415; David Lloyd, Attorney / 974-2918

**PRIOR COUNCIL ACTION:** Reauthorized the Austin Downtown PID and extended the DAA management contract on 10/24/02.

**BOARD AND COMMISSION ACTION:** N/A

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In related items on the November 3, 2005 agenda, the City Council will consider approval of the Austin Downtown Public Improvement District (PID) Service Plan and Budget, setting the assessment rate for the District (proposed at the rate of \$0.10 per \$100 valuation), and approval of the proposed 2006 assessment roll. The proposed 2006 assessment rate at \$0.10/\$100 valuation is estimated to produce \$1,287,980 at a 96% collection rate. Assessments on real property fund the PID services.

State law requires a public hearing by Council to consider the proposed assessments. This action would set the public hearing on the Austin Downtown PID 2005 assessments for December 1, 2005. Approval of the assessment rate and proposed roll on November 3, 2005 allows notices to be sent to property owners, giving them an opportunity to review the property valuations prior to the public hearing. Property owners have a right to challenge their assessment at the hearing. At the hearing, the Council must hear and pass on any objection, made orally or in writing, to any proposed assessment, prior to approval of the ordinance levying assessments and setting the method of collection and the rate of interest for late payments.