

**RESOLUTION NO. 20050512-008**

**WHEREAS**, the City of Austin (the "Issuer") is a home rule city authorized to issue obligations to finance its activities, the interest on which is excludable from gross income for federal income tax purposes ("tax-exempt obligations") pursuant to Section 103 of the Internal Revenue Code of 1986, as amended (the "Code"); and

**WHEREAS**, the Issuer will make, or has made not more than 60 days before this date, payment of \$3,000,000 for expenditures related to the Public Safety Mobile Data Communications Systems upgrade project; and

**WHEREAS**, the Issuer has concluded that it does not currently desire to issue tax-exempt obligations to finance this payment; and

**WHEREAS**, the Issuer desires to reimburse itself for these costs from the sale proceeds of tax-exempt obligations to be issued subsequent to this date; and

**WHEREAS**, the Issuer reasonably expects to issue tax-exempt obligations to reimburse itself; **NOW, THEREFORE**,

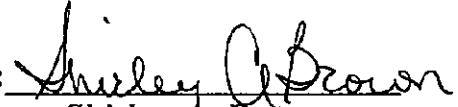
**BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:**

The Issuer reasonably expects to reimburse itself from the proceeds of tax-exempt obligations for expenditures that have been paid during the 60 days preceding this date or that will be paid relating to the Public Safety Mobile Data Communications System upgrade project;

The Issuer reasonably expects that the maximum amount of tax-exempt obligations issued to reimburse the Issuer for the above stated costs will not exceed \$3,000,000.

**ADOPTED:** May 12, 2005

**ATTEST:**

  
Shirley A. Brown  
City Clerk