RESOLUTION NO. 20050623-073

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

The Council authorizes the fee simple acquisition of Lot 5, Block K, Onion Creek Forest, Section 2, Amended Plat, a subdivision in Travis County, Texas, located at 5506 Vine Hill, from James L. King and Vicky M. King for the Onion Creek Flood Buyout Program in the amount of \$62,000 for the land and improvements and \$22,500 for owner assisted relocation benefits, plus moving related expenses not to exceed \$20,000, for a total not to exceed \$104,500.

ADOPTED: <u>June 23</u>, 2005

ATTEST: Sherley

ey A. Brown

City Clerk