

ORDINANCE NO. 040325-2

AN ORDINANCE AMENDING THE FISCAL YEAR 2003-2004 AUSTIN ENERGY OPERATING BUDGET OF ORDINANCE NO. 030909-01 TO FUND THE FIRST TWO YEARS OF THE HOLLY POWER PLANT DECOMMISSIONING COSTS AND TO IMPLEMENT THE AUSTIN ENERGY STRATEGIC PLAN APPROVED BY CITY COUNCIL.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

PART 1. Council amends the Fiscal Year 2003-2004 Austin Energy Operating Budget of Ordinance No. 030909-01 to:

- (1) Decrease the Repair and Replacement Fund by an amount of \$7,650,000 and increase the Austin Energy Operating Fund an amount of \$7,650,000 to fund the first two years of Holly Street Power Plant decommissioning costs;
- (2) Increase the Austin Energy Operations Requirements by a total of \$5,694,284 as follows: increase the Conservation Rebates and Incentives Fund by \$1,788,000 to implement the Austin Energy Strategic Plan approved by City Council; increase energy conservation expenses by \$77,000; and add one full time equivalent to support the solar rebate program;
- (3) Increase Austin Energy Operations and Maintenance expense by an amount of \$3,829,284 for Fiscal Year 2003-2004 Holly Street Power Plant decommissioning costs; and
- (4) Increase the budgeted Ending Balance of the Austin Energy Operating Fund by an amount of \$1,955,716.

PART 2. This ordinance takes effect on April 5, 2004.

PASSED AND APPROVED

March 25, 2004

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Will Wynn
Will Wynn
Mayor

APPROVED:

David Allan Smith
David Allan Smith
City Attorney

ATTEST:

Shirley A. Brown
Shirley A. Brown
City Clerk