ORDINANCE NO. <u>041021-5</u>

AN ORDINANCE WAIVING THE REQUIREMENTS OF SECTION 25-9-63 AND 25-9-67 OF THE CITY CODE FOR COST REIMBURSEMENT PAYMENTS TO WALTERS SOUTHWEST DEVELOPMENT RELATED TO THE CONSTRUCTION OF 24 AND 36-INCH WATER MAINS AND APPURTENANCES TO SERVE THE RIDDELL TRACT/ADAMS EXTRACT TRACT AND SURROUNDING AREAS; AND WAIVING CONSTRUCTION INSPECTION FEES.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

- PART 1. This ordinance applies to cost reimbursement payments in an amount not to exceed \$2,977,350 to be made to Walters Southwest Development for actual hard construction costs, and soft costs for engineering design and project management, incurred for construction of 24 and 36-inch water mains and appurtenances to serve approximately 247 acres (commonly known as the Riddell Tract/Adams Extract Tract) located along IH-35 South near FM 1626 and surrounding areas.
- **PART 2.** The Council waives the requirements of Section 25-9-63 of the City Code, relating to the amount of cost reimbursement payments.
- **PART 3.** The Council waives the requirements of Section 25-9-67 of the City Code, relating to the schedule for cost reimbursement payments.
- **PART 4.** The Council waives construction inspection fees charged by the Department of Public Works authorized under Ordinance No. 040913-05 in an amount not to exceed \$90,615.

PART 5. This ordinance takes effect on November 1, 2004.

PASSED AND APPROVED

String Mayor

APPROVED:

David Allan Smith

ATTEST:

Shirley A. Brown

City Attorney

City Clerk