

ORDINANCE NO. 041021-8

AN ORDINANCE WAIVING THE REQUIREMENTS OF SECTION 25-9-67 OF THE CITY CODE RELATING TO COST REIMBURSEMENT PAYMENTS TO WILDHORSE INVESTMENTS, LTD.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

PART 1. This ordinance applies to cost reimbursement payments to be made to WildHorse Investments, Ltd., a Texas limited partnership, in an amount not to exceed \$1,764,480, for the actual hard construction costs of an additional 27-inch wastewater main and appurtenances added to the existing WildHorse Ranch Wastewater Cost Reimbursement Agreement to serve approximately 99.7 acres added to the WildHorse Ranch development, for an overall maximum cost reimbursement not to exceed \$9,704,480.

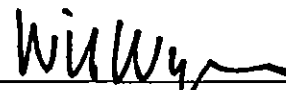
PART 2. The Council waives the requirements of Section 25-9-67 of the City Code, relating to the schedule for cost reimbursement payments.

PART 3. This ordinance takes effect on November 1, 2004.

PASSED AND APPROVED

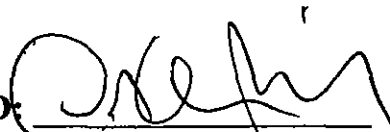
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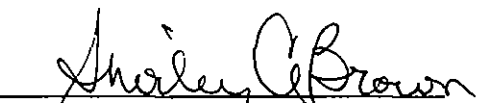
Will Wynn
Mayor

APPROVED:



David Allan Smith
City Attorney

ATTEST:



Shirley A. Brown
City Clerk