

ORDINANCE NO. 041216-06

AN ORDINANCE AMENDING THE FISCAL YEAR 2004-2005 ECONOMIC GROWTH AND REDEVELOPMENT SERVICES DEPARTMENT OPERATING BUDGET OF ORDINANCE NO. 040913-01 TO ADOPT A BUDGET FOR THE DOWNTOWN IMPROVEMENT DISTRICT; AND DECLARING AN EMERGENCY.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

PART 1. The Council amends the Fiscal Year 2004-2005 Economic Growth and Redevelopment Services Department Operating Budget Special Revenue Fund of Ordinance No. 040913-01 to adopt a budget for the Downtown Improvement District with a beginning balance of \$422,322, Revenue in the amount of \$1,327,609, and Requirements in the amount of \$1,227,609.

PART 2. The Council finds that the need to amend the budget constitutes an emergency, a grave public necessity, and an unusual and unforeseen condition that could not, by reasonable diligence, have been included in the original budget for the current fiscal year. Because of this emergency, this ordinance takes effect immediately on its passage for the immediate preservation of the public peace, health, and safety.

PASSED AND APPROVED

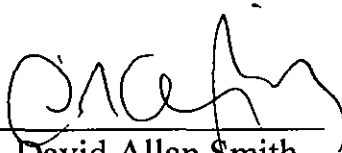
December 16, 2004

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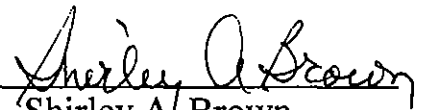
Will Wynn
Mayor

APPROVED:



David Allan Smith
City Attorney

ATTEST:



Shirley A. Brown
City Clerk