RESOLUTION NO. 041202-55

WHEREAS, the City of Austin ("City") and Catellus Austin, LLC ("Catellus") have entered into a Master Development Agreement ("MDA") for Catellus to redevelop the former Robert Mueller Municipal Airport site, now known as Mueller; and

WHEREAS, the City, in conjunction with full public participation, set the following goals for the redevelopment of Mueller, which the MDA incorporates:

- Fiscal Responsibility: A positive revenue stream to the City through increased tax base.
- Economic Development: Contributing to Austin's economy and providing new jobs.
- East Austin Revitalization: A direct stake for East Austin residents in redevelopment.
- Neighborhood Compatibility: Enhancing the quality of life in adjacent communities.
- Diversity and Affordability: A new community of ethnically and economically diverse residents.
- Sustainability: Energy efficiency, reduced auto dependency, watershed protection, smart growth.

WHEREAS, the neighborhoods surrounding Mueller support the dense, urban, mixed-use plan for Mueller that has been incorporated into the MDA; NOW, THEREFORE,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

That the City Manager is authorized to execute the Master Development Agreement and all related documents.

ADOPTED: December 2 , 2004 ATTEST: Shirley A. Brown
City Clerk