

WHEREAS, there exists an overdraft in the Water, Light and Power Department at this time and the Interest and Sinking Fund of the City having a surplus in excess of the \$39,000.00,

Therefore,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

That the Superintendent of Receipts, Disbursements and Accounts be and he is hereby authorized to have warrant for said \$39,000.00 drawn against the Interest and Sinking Fund Account, said fund to be reimbursed by an appropriation of the amount in the budget of the Water, Light and Power Department for 1927.

Councilman Nolen moved that the above resolution be adopted. Motion prevailed by the following vote: Ayes, Mayor Yett, Councilmen Haynes and Nolen, 3; nays, none, Councilmen Avery and Searight absent.

The communication of Hart, Patterson & Hart, Attorneys for the Gracy Title Guaranty Company, offering to make settlement for taxes on a basis of \$20,000.00, was read and Councilman Nolen moved that the City Attorney be authorized to accept the proposition. Motion prevailed by the following vote: Ayes, Mayor Yett, Councilmen Haynes and Nolen, 3; nays, none, Councilmen Avery and Searight absent.

Councilman Haynes moved that the Council recess until ten o'clock A. M. Tuesday, June 22nd, 1926, for the purpose of considering the final draft of the proposed ordinance on the Texas Power & Light Company's contract. Motion prevailed by the following vote: Ayes, Mayor Yett, Councilmen Haynes and Nolen, 3; nays, none, Councilmen Avery and Searight absent.

The Council then recessed.

RECESSED MEETING OF THE CITY COUNCIL:

Austin, Texas, June 22, 1926.

The Council was called to order by the Mayor. Roll call showed the following members present: Mayor Yett, Councilmen Avery, Haynes, Nolen, and Searight, 5; absent, none.

Dr. P. W. McFadden, Chairman of the Committee from the Council-elect, and W. H. Dodson, Chairman of the Committee from the Chamber of Commerce, appeared before the Council and advised that they would withhold the approval of the Ordinance on the TP&L proposition.

Mayor Yett introduced the following communication from W. B. Head, Chairman Board of Directors of the Texas Power & Light Company:

"Austin, Texas, June 17, 1926.

TO THE MAYOR AND CITY COUNCIL
OF THE CITY OF AUSTIN, TEXAS.

Gentlemen:

The Texas Power & Light Company herewith proposes to reconstruct and complete the Austin dam and hydro electric generating station, to extend its electric transmission system to the City of Austin, to connect said hydro electric generating station and the steam electric generating station, now owned and operated by the City of Austin, with its interconnected transmission system, and to supply said city, for its said electric transmission system, such electric power and energy as said City may require in the operation of its waterworks system, street lighting system and electric distribution system, not to exceed 50,000 K. W. all in accordance with the terms and provisions of an Ordinance herewith transmitted, upon the condition that said proposal be

accepted and said Ordinance be enacted by the City Council and approved by a majority of the duly qualified voters of the City of Austin voting at an election to be called and held in accordance with the provisions of Section XXIX of said Ordinance.

The Texas Power & Light Company, nevertheless, expressly reserves the right to withdraw said proposal for any reason it may see fit, at any time prior to the day and date such election is held, but agrees that if the same is not withdrawn and if said election is held and said Ordinance is approved by a majority of the duly qualified voters voting at such election, said Company shall become bound and obligated by said proposal and the several terms and provisions of said Ordinance.

Respectfully submitted,

TEXAS POWER & LIGHT COMPANY,

By (sgd) W. B. Head,

Chairman Board of Directors."

Mayor Yett laid before the Council the following ordinance:

PROVIDING THAT THE TEXAS POWER & LIGHT COMPANY SHALL ACQUIRE THE PROPERTIES, RIGHTS, INTERESTS AND PRIVILEGES GRANTED TO WILLIAM D. JOHNSON AND ASSIGNS BY AN ORDINANCE DATED THE 7TH DAY OF SEPTEMBER, 1911, AND RECORDED IN BOOK F, PAGE 375, ET SEQ., OF THE ORDINANCE RECORDS OF THE CITY OF AUSTIN, WHICH PROPERTIES, RIGHTS, INTERESTS AND PRIVILEGES ARE NOW HELD BY THE AUSTIN DAM, INC.; PROVIDING THAT SAID COMPANY SHALL REHABILITATE, RECONSTRUCT, REPAIR AND COMPLETE THE AUSTIN DAM AND HYDRO ELECTRIC GENERATING STATION AND SHALL CONNECT SAID HYDRO ELECTRIC GENERATING STATION AND THE STEAM ELECTRIC GENERATING STATION OF THE CITY OF AUSTIN WITH SAID COMPANY'S CENTRAL TRANSMISSION LINE; PROVIDING THAT SAID COMPANY SHALL EXTEND ITS ELECTRIC TRANSMISSION SYSTEM TO THE CITY OF AUSTIN AND SUPPLY TO THE CITY OF AUSTIN THE ELECTRIC POWER AND ENERGY REQUIRED FOR THE OPERATION OF ITS ELECTRIC DISTRIBUTION SYSTEM IN THE MANNER AND UPON THE TERMS AND CONDITIONS THEREIN SET FORTH; PROVIDING FOR THE REPEAL OF CERTAIN PORTIONS OF THE AFORESAID ORDINANCE OF SEPTEMBER 7TH, 1911, AND ALL OTHER ORDINANCES AND PARTS OF ORDINANCES IN CONFLICT THEREWITH; PROVIDING THAT THIS ORDINANCE SHALL NOT BECOME EFFECTIVE UNLESS AND UNTIL THE SAME SHALL HAVE BEEN SUBMITTED TO AND APPROVED BY A MAJORITY OF THE QUALIFIED VOTERS OF THE CITY OF AUSTIN; CALLING AN ELECTION OF THE QUALIFIED VOTERS OF THE CITY OF AUSTIN AND SETTING FORTH THE TIME, PLACE AND MANNER OF HOLDING SAID ELECTION.

The above ordinance was read the first time and laid on the table.

The Council then recessed.

RECESSED MEETING OF THE CITY COUNCIL:

Austin, Texas, June 24, 1926.

The Council was called to order by the Mayor. Roll call showed the following members present: Mayor Yett, Councilmen Avery, Haynes, Nolen, and Searight, 5; absent, none.

The Minutes of the last meeting were read and adopted.

Councilman Haynes introduced the following resolution:

WHEREAS, under Ordinances enacted by the City Council of the City of Austin on March 28, 1918, recorded in Book "F", et seq., of the Ordinances of said City, the following sums were paid by service car operators, to-wit:

Paul W. Kaiser for year	1918	-----	\$12.50	
" " " " "	1919	-----	12.50	
" " " " "	1920	-----	12.50	
" " " " "	1921	-----	12.50	
" " " " "	1922	-----	12.50	
" " " " "	1923	-----	12.50	
" " " " "	1924	-----	12.50	
" " " " "	1925	-----	12.50	
" " " " "	1926	-----	12.50	\$112.50
Lee Shoto for year	1920	-----	\$12.50	
" " " " "	1921	-----	12.50	
" " " " "	1922	-----	12.50	37.50
E. W. Perry for year	1926	-----	\$12.50	12.50