



AUSTIN HOUSING FINANCE CORPORATION

Board of Directors:
Will Wynn, President
Jackie Goodman, Vice President
Raul Alvarez, Director
Danny Thomas, Director
Betty Dunkerley, Director
Brewster McCracken, Director
Daryl Slusher, Director
Toby Hammett Futrell, General Manager
Shirley Brown, Secretary
Paul Hilgers, Treasurer
David Smith, General Counsel

BOARD OF DIRECTORS' MEETING

AUSTIN HOUSING FINANCE CORPORATION

SPECIAL CALLED MEETING MINUTES

THURSDAY, MAY 27, 2004

The Board of Directors of the Austin Housing Finance Corporation (AHFC) was convened on Thursday, May 27, 2004, in the Hancock Building Board Room of the Lower Colorado River Authority, 3700 Lake Austin Blvd. The following were the AHFC items considered by the Austin Housing Finance Corporation's Board of Directors.

Vice President Goodman called the meeting to order at 3:04 p.m.

AHFC- 1 Approve the minutes of the April 15, 2004 Board meeting of the Austin Housing Finance Corporation.

The minutes for the Austin Housing Finance Corporation meeting of April 15, 2004 were approved on Board Member Alvarez' motion, Board Member Dunkerley's second on a 6-0 vote. President Wynn was absent.

AHFC- 2 Approve an amendment to contracts entered into with SUNSTRIP, INC, Lago Vista, TX, TRINITY LAND & HOMES, Austin, TX, and ON CALL MANAGEMENT SERVICES, Austin, TX, on March 17, 2004 for architectural barrier removal services for homes of elderly persons and persons with disabilities under the Architectural Barrier Removal Program to extend the contract for three months in an amount not to exceed \$200,000, for a total contact amount not to exceed \$400,000. (Funding is available in CDBG grant funds years 27 and 28 allocated in the Fiscal Year 2003-2004 budget of Austin Housing Finance Corporation.)

The motion authorizing an amendment to contracts was approved on Board Member Alvarez' motion, Board Member Thomas' second on a 6-0 vote. President Wynn was absent.

The motion to adjourn the meeting at 3:06 p.m. was approved on Board Member Dunkerley's motion, Board Member Alvarez' second on a 6-0 vote. President Wynn was absent.