



AUSTIN HOUSING FINANCE CORPORATION

Board of Directors:
Will Wynn, President
Jackie Goodman, Vice President
Raul Alvarez, Director
Danny Thomas, Director
Betty Dunkerley, Director
Brewster McCracken, Director
Daryl Slusher, Director
Toby Hammett Futrell, General Manager
Shirley Brown, Secretary
Paul Hilgers, Treasurer
David Smith, General Counsel

BOARD OF DIRECTORS' MEETING

AUSTIN HOUSING FINANCE CORPORATION

SPECIAL CALLED MEETING MINUTES

THURSDAY, April 15, 2004

The Board of Directors of the Austin Housing Finance Corporation (AHFC) was convened on Thursday, April 15, 2004, in the Hancock Building Board Room of the Lower Colorado River Authority, 3700 Lake Austin Blvd. The following were the AHFC items considered by the Austin Housing Finance Corporation's Board of Directors.

President Wynn called the meeting to order at 3:02 p.m.

AHFC- 1 Approve the minutes of the February 26, 2004 Board meeting of the Austin Housing Finance Corporation.

The minutes for the Austin Housing Finance Corporation meeting of February 26, 2004 were approved on Board Member Slusher's motion, President Wynn's second on a 7-0 vote.

AHFC- 2 Approve the negotiation and execution of a Community Housing Development Organization Program forgivable loan, in an amount not to exceed \$95,200, to AUSTIN HABITAT FOR HUMANITY for the acquisition and development of four affordable single-family homes on lots in the Heritage Village subdivision, located at Martin Luther King Boulevard, Parliament, and Regency Drives for low- and moderate-income first-time homebuyers (Funding is available in HOME grant funds allocated in the Fiscal Year 2003-2004 Austin Housing Finance Corporation budget.)

The motion authorizing the negotiation and execution of a Community Housing Development Organization Program was approved on Board Member Dunkerley's motion, Board Member Alvarez' second on a 7-0 vote.

The meeting was adjourned without objection at 3:03 p.m.