



Zoning Case No. C14-04-0004

RESTRICTIVE COVENANT

OWNER: Huntsman Petrochemical Corporation, a Delaware corporation

ADDRESS: 7114 North Lamar Blvd., Austin, Texas 78752

CONSIDERATION: Ten and No/100 Dollars (\$10.00) and other good and valuable consideration paid by the City of Austin to the Owner, the receipt and sufficiency of which is acknowledged.

PROPERTY: Two tracts of land consisting of a 11.499 acre tract and a 31.887 acre tract, more or less, out of the George W. Spear League in Travis County, the tracts of land being more particularly described by metes and bounds in an instrument recorded in Volume 10701, Page 256, of the Real Property Records of Travis County, incorporated into this covenant. (7100-7400 North Lamar Blvd. and 7414 North Lamar Blvd.); and

The following described properties in the City of Austin, Travis County, Texas, recorded as shown, in the Plat Records of Travis County, Texas:

Lot 2A, Resubdivision of Lots 1 and 2, Northern Commercial Subdivision, Plat Book 32, Page 13 (7500 North Lamar Blvd.)

Lots 1-4, Block A, Northgate Addition, Plat Book 3, Page, 196 (7520-7524 North Lamar Blvd.)

Tracts 1 and 2, and Tract 3, Kivlin-Smith Subdivision, Plat Book 29, Page 43 (7526-7530 North Lamar Blvd and 907 Morrow St)

Lot 3, Northern Commercial Subdivision, Plat Book 9, Page 66 (810 Banyon St)

Lots 1-4, Northern Industrial Subdivision Section 1, Plat Book 8, Page 16 (904-910 Banyon St)

Lots 7-12, Block A, Resubdivision of Lots 21-23 Northgate Addition, Plat Book 4, Page 292 (1007-1019 Aggie Lane)

WHEREAS, the Owner of the Property and the City of Austin have agreed that the Property should be impressed with certain covenants and restrictions;

NOW, THEREFORE, it is declared that the Owner of the Property, for the consideration, shall hold, sell and convey the Property, subject to the following covenants and restrictions impressed upon the Property by this restrictive covenant. These covenants and restrictions shall run with the land, and shall be binding on the Owner of the Property, its heirs, successors, and assigns.

1. The cumulative storage area on the Property for a hazardous material defined in Chapter 14-3 of the Code may not exceed 12.8 million cubic feet.

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2. If any person or entity shall violate or attempt to violate this agreement and covenant, it shall be lawful for the City of Austin to prosecute proceedings at law or in equity against such person or entity violating or attempting to violate such agreement or covenant, to prevent the person or entity from such actions, and to collect damages for such actions.
3. If any part of this agreement or covenant is declared invalid, by judgment or court order, the same shall in no way affect any of the other provisions of this agreement, and such remaining portion of this agreement shall remain in full effect.
4. If at any time the City of Austin fails to enforce this agreement, whether or not any violations of it are known, such failure shall not constitute a waiver or estoppel of the right to enforce it.
5. This agreement may be modified, amended, or terminated only by joint action of both (a) a majority of the members of the City Council of the City of Austin, and (b) by the owner(s) of the Property subject to the modification, amendment or termination at the time of such modification, amendment or termination.

EXECUTED this the 31st day of March, 2004.

OWNER:

Huntsman Petrochemical Corporation,
a Delaware corporation

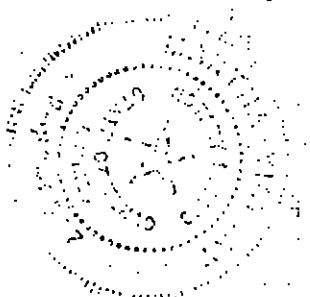
By: Mike Meroney
Mike T. Meroney,
Agent

APPROVED AS TO FORM:

William Thomas
Assistant City Attorney
City of Austin

THE STATE OF TEXAS §
COUNTY OF TRAVIS §

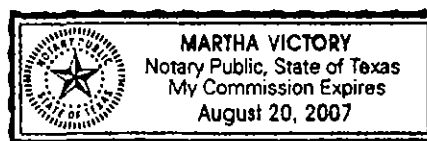
This instrument was acknowledged before me on this the 31st day of March, 2004,
by Mike T. Meroney of Huntsman Petrochemical Corporation, a Delaware corporation, on behalf
of the corporation.



Martha Victory
Notary Public Signature

MARTHA VICTORY
Printed name of notary
My commission expires 8/20/2007

After Recording, Please Return to:
City of Austin
Department of Law
P. O. Box 1088
Austin, Texas 78767
Attention: Diana Minter, Legal Assistant



FILED AND RECORDED

OFFICIAL PUBLIC RECORDS

Dana Debeauvoir

2004 Apr 27 10:24 AM 2004078288

TORREZR \$18.00

DANA DEBEAUVOIR COUNTY CLERK
TRAVIS COUNTY TEXAS