

TERMINATION OF RESTRICTIVE COVENANT FOR ZONING CASE: C14r-86-144

Owner:

KEITH SMITH

Address:

1419 Red Bud Trail, Austin, Texas 78746

Citv:

The City of Austin, a home-rule city, municipal corporation and political

subdivision of the State of Texas, in Travis County, Texas.

City Council:

The City Council of the City of Austin.

covenants on the Original Property by the Restrictive Covenant of record; and,

Consideration:

Ten and No/100 Dollars (\$10.00) and other good and valuable

consideration paid by the Owner to the City of Austin, the receipt and sufficiency of which is acknowledged.

WHEREAS. Dunlap-Sheldon Partnership, a Texas general partnership, as owner of all that certain property described in Zoning File No. C14r-86-144, consisting of approximately 3.3 acres of land out of the William Cannon League (the "Original Property"), as more particularly described in the restrictive covenant recorded in the Real Property Records of Travis County, Texas, in Volume 10416, Page 694, (the "Restrictive Covenant"), imposed certain restrictions and

WHEREAS, the Restrictive Covenant provided that the covenant could be modified, amended, or terminated by joint action of both (a) a majority of the members of the City Council and (b) the Owner of the Property at the time of such modification, amendment or termination; and,

WHEREAS, Keith Smith, is the sole and current owner (the "Owner") of the Original Property on the date of this termination and desires to terminate the Restrictive Covenant; and,

WHEREAS, the City Council and the Owner, as the sole and current owner of the Original Property, agree the Restrictive Covenant should be terminated;

NOW, THEREFORE, for and in consideration of the premises and mutual promises, covenants, and agreements hereinafter set forth, the City of Austin and the Owner, agree as follows:

- 1. The Restrictive Covenant is terminated by this termination. Each and every one of the terms, conditions, and provisions of the Restrictive Covenant, as set forth in the Restrictive Covenant, shall have no force or effect on and after the effective date of this termination.
- 2. The City Manager, or her designee, shall execute, on behalf of the City, this Termination of Restrictive Covenant for Zoning File No. C14r-86-144 (the "Termination of Restrictive Covenant") as authorized by the City Council of the City of Austin. This Termination of Restrictive Covenant shall be filed in the Official Public Records of Travis County. Texas, which will terminate the document of record in Volume 10416, Page 694.

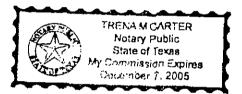
7-29-04

| EXECUTED to be effective the | 15th day of July . 2004. |
|--|---|
| | OWNER: |
| | Keith Smith |
| | CITY OF AUSTIN: |
| | BY: LAURAU. HUFFMAN, ASSISTANT CITY MANAGER CITY OF AUSTIN |
| THE STATE OF TEXAS COUNTY OF TRAVIS | |
| This instrument was acknowled 2004, by Keith Sm. 20 | dged before me on this the 15th day of ith Notary Public, State of Texas |

THE STATE OF TEXAS

COUNTY OF TRAVIS

day of 2004, by LAURA J. HUFFMAN, as ASSISTANT CITY MANAGER OF OF AUSTIN, a municipal corporation, on behalf of said municipal corporation.



Notary Public, State of Texas

After Recording, Please Return to: City of Austin

Department of Law P. O. Box 1088

Austin, Texas 78767

Attention: Diana Minter, Legal Assistant

FILED AND RECORDED

OFFICIAL PUBLIC RECORDS

2004 Aug 12 03:41 PM 2004155454

BENAVIDESV \$18.00

DANA DEBEAUVOIR COUNTY CLERK

TRAVIS COUNTY TEXAS