Financial and Administrative Services Department Purchasing Office P. O. Box 1088, Austin, TX 78767

(512) 974-2500

February 15, 2005

Mr. Kevin Walker Pecan Street Owners Association 211 E. 7th St., Suite 100-L Austin, TX 78701

Re: Solicitation No. MO05300003 Management of the E. 6th Street Public Improvement District

Dear Mr. Walker:

The Austin City Council has approved the execution of a contract with your company for the above-referenced item as follows:

Date of Award: February 15, 2005

Contract Term: January 3, 2005 through January 2, 2006, with four 12-month extension options

Contract No.: S050159 Dollar Value: \$76,731.00

Council Agenda Date: 12/2/04, Item #27

Attached is a copy of all contract terms and conditions. Thank you for your interest in doing business with the City of Austin. If you have any questions regarding this contract, please contact me at (512) 974-2995.

Sincerely,

Mick Osborne, Sr. Buyer Purchasing Office Finance and Administrative Services Department Enclosure

ce: Ana Coronado, EGRSO