

**RESOLUTION NO. 20060608-AHFC002**

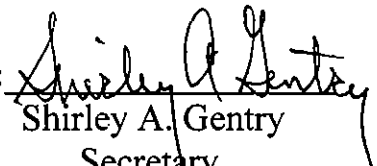
**BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE  
AUSTIN HOUSING FINANCE CORPORATION:**

Section 1. The Austin Housing Finance Corporation (AHFC) amends the AHFC budget approved by AHFC Resolution No. 20050929-AHFC002 for the period 1 October 2005 through 30 September 2006, by adding the amount of \$1,300,656 in program income (\$976,993 program income in the Acquisition and Development Program, \$41,258 program income in the Rental Housing Development Assistance Program, \$258,420 program income in the Homebuyer Lending Assistance Program and \$23,985 in program income in the Homeowner Moderate Rehabilitation Program) to the approved budget for a total budget amount of \$16,483,153.

Section 2. The AHFC approves an amendment to the 2005-2006 Service Agreement with the City of Austin executed effective 1 October 2005 by increasing the contract amount by \$1,300,656, for a total contract amount not to exceed \$16,483,153, to allocate an additional \$976,993 in program income generated from the Acquisition and Development Program, \$41,258 in program income generated from the Rental Housing Development Assistance Program, \$258,420 in program income generated from the Homebuyer Lending Assistance Program, and \$23,985 in program income from the Homeowner Moderate Rehabilitation Program.

Section 3. The General Manager or the General Manager's designee is authorized to prepare, execute, attest and deliver such documents as may be necessary to implement this Resolution.

**ADOPTED:** June 8, 2006

**ATTEST:**   
Shirley A. Gentry  
Secretary