



# AUSTIN HOUSING FINANCE CORPORATION

Board of Directors:  
Will Wynn, President  
Jackie Goodman, Vice President  
Raul Alvarez, Director  
Danny Thomas, Director  
Betty Dunkerley, Director  
Brewster McCracken, Director  
Daryl Slusher, Director  
Toby Hammett Futrell, General Manager  
Shirley Brown, Secretary  
Paul Hilgers, Treasurer  
David Smith, General Counsel

## BOARD OF DIRECTORS' MEETING

### AUSTIN HOUSING FINANCE CORPORATION

#### SPECIAL CALLED MEETING MINUTES

THURSDAY, APRIL 7, 2005

The Board of Directors of the Austin Housing Finance Corporation (AHFC) was convened on Thursday, April 7, 2005, in the Council Chambers of City Hall, 301 W. 2<sup>nd</sup> Street, Austin, Texas. The following were the AHFC items considered by the Austin Housing Finance Corporation's Board of Directors.

President Wynn called the meeting to order at 4:48 p.m.

AHFC- 1 Approve the minutes of the March 3, 2005 Board meeting of the Austin Housing Finance Corporation.

**The minutes for the Austin Housing Finance Corporation meeting of March 3, 2005 were approved on Vice President Goodman's motion, President Wynn's second on a 5-0 vote. Board Members Dunkerley and Slusher were off the dais.**

AHFC- 2 Approve a resolution amending the Austin Housing Finance Corporation Fiscal Year 2004-2005 Budget by increasing the Grant Operating Budget by \$125,000, and authorizing the negotiation and execution of an amendment to the Fiscal Year 2004-2005 Service Agreement with the City of Austin by increasing the contract by \$125,000 for a total contract amount not to exceed \$13,699,670 to be used for operating the City's Community Housing Development Organization (CHDO) Capacity Building Activity. (Funding is available from the Grant Operating Budget, from the HOME Investment Partnership Program for Fiscal Year 2004-2005.) (Related Item 9)

**Resolution No. 20050407-AHFC002 was approved on Board Member Alvarez' motion, Board Member Thomas' second on a 6-0 vote. Board Member Dunkerley was off the dais.**

AHFC- 3 Authorize the negotiation and execution of a federally-funded Rental Housing Development Assistance Program deferred-payment, forgivable loan in an amount not to exceed \$500,000 to COMMUNITY PARTNERSHIP FOR THE HOMELESS, INC., for the development of a 30-unit housing development for low-income families known as Cottage Community and located at 10620 Dessau Road. (Funding is available in the Fiscal Year 2004-2005 Austin Housing Finance Corporation budget allocation of the City of Austin Housing Trust Fund under the Rental Housing Development Assistance Program.)

**The motion authorizing the negotiation and execution of a federally funded Rental Housing Development Assistance Program was approved on Board Member Slusher's motion, Board Member Alvarez' second on a 7-0 vote.**

The meeting was adjourned without objection at 4:58 p.m.