



AUSTIN HOUSING FINANCE CORPORATION

Bruce Todd, President
Gus Garcia, Vice President
Ronny Reynolds, Director
Jackie Goodman, Director
Beverly Griffith, Director
Daryl Slusher, Director
Eric Mitchell, Director
Jesus Garza, General Manager
James E. Aldridge, Secretary
Andrew Martin, General Counsel

BOARD OF DIRECTOR'S MEETING

AUSTIN HOUSING FINANCE CORPORATION

MINUTES

THURSDAY, FEBRUARY 26, 1997

The Board meeting of the Austin Housing Finance Corporation (AHFC) was convened. The following agenda items (set forth on the City of Austin Council Meeting agenda as items 12-14) were considered by the Austin Housing Finance Corporation's Board of Directors.

1. Approve the minutes of December 11, 1996, December 12, 1996, December 19, 1996, and January 16, 1997 board meetings. (item 12)
AHFC Resolution No. 97-0226-01 was approved on Vice President Garcia's motion, Board Member Goodman's second by a 7-0 vote.
2. Approve a resolution authorizing the sale of lots 11 and 12 block 3 outlot 43, division b locally known as 11009 and 1011 East 15th street to Anderson Community Development Corporation for \$1.00 each, for the purpose of developing low income housing under the SCIP 2 Program and authorize the general manager or his designee to execute a contract, deed and any other documents necessary to effect the sale. (related to item 11) (item 13)
AHFC Resolution No. 97-0226-02 was approved on Vice President Garcia's motion, Board Member Slusher's second by a 7-0 vote.
3. Approve a resolution amending the Austin Housing Finance Corporation budget by increasing the source of funds by \$145,600 from the Travis County Housing Finance Corporation and increasing the use of funds for administering and funding the Travis County Down Payment Assistance Program, previously approved by this board, by \$145,600. (item 14)
AHFC Resolution No. 97-0226-03 was approved on Board Member Slusher's motion, Board Member Goodman's second by a 7-0 vote.

The motion to adjourn the meeting was approved on Vice President Garcia's motion, Board Member Slusher's second by a 7-0 vote.