



AUSTIN HOUSING FINANCE CORPORATION

Bruce Todd, President
Gus Garcia, Vice President
Ronny Reynolds, Director
Jackie Goodman, Director
Beverly Griffith, Director
Daryl Slusher, Director
Eric Mitchell, Director
Jesus Garza, General Manager
James E. Aldridge, Secretary
Andrew Martin, General Counsel

BOARD OF DIRECTOR'S MEETING

AUSTIN HOUSING FINANCE CORPORATION

MINUTES

WEDNESDAY, APRIL 2, 1997

The Board meeting of the Austin Housing Finance Corporation (AHFC) was convened. The following agenda items (set forth on the City of Austin Council Meeting agenda as items 28-29) were considered by the Austin Housing Finance Corporation's Board of Directors.

1. Set a public hearing on the issuance of \$15,000,000 of Austin Housing Finance Corporation 1997 Single Family Tax Exempt Bonds. (Suggested date and time: April 9, 1997 at 3:30 p.m.) (item 28)
The public hearing was closed on Board Member Goodman's motion, Vice President Garcia's second by a 4-0 vote. President Todd and Board Members Reynolds and Mitchell were off the dais.
2. Set a public hearing on the issuance of up to \$8,515,000 of 501 © 3 multi-family bonds by the Austin Housing Finance Corporation, to finance the purchase and rehabilitation of the Woodland Heights Apartments by the Texas Council of the Foundation for Social Resources, Inc. (suggested date and time: April 9, 1997 at 3:30 p.m.) (item 29)
The public hearing was closed on Board Member Goodman's motion, Vice President Garcia's second by a 4-0 vote. President Todd and Board Members Reynolds and Mitchell were off the dais.

The meeting was adjourned.