



AUSTIN HOUSING FINANCE CORPORATION

Kirk Watson, President
Gus Garcia, Vice President
William Spelman, Director
Jackie Goodman, Director
Beverly Griffith, Director
Daryl Slusher, Director
Willie Lewis, Director
Jesus Garza, General Manager
James E. Aldridge, Secretary
Andrew Martin, General Counsel

BOARD OF DIRECTOR'S MEETING

AUSTIN HOUSING FINANCE CORPORATION

MINUTES

WEDNESDAY, AUGUST 21, 1997

The Board meeting of the Austin Housing Finance Corporation (AHFC) was convened. The following agenda item (set forth on the City of Austin Council Meeting agenda as item 52) was considered by the Austin Housing Finance Corporation's Board of Directors.

1. Approve a resolution authorizing negotiation and execution of a contract with the City of Austin for the administration of the City's Capital Recovery Fee Exemption Program by the Austin Housing Finance Corporation through September 30, 1998, and approve the Program Guidelines. (Administration expenses are included in the 1996-97 Austin Housing Finance Corporation Budget.) (Related to item 46)
AHFC Resolution No. 97-0821-01 was approved on President Garcia's motion, Board Member Slusher's second by a 4-0 vote. Board Member Spelman abstained..

The meeting was adjourned.