



AUSTIN HOUSING FINANCE CORPORATION

Board of Directors:
Will Wynn, President
Danny Thomas, Vice President
Raul Alvarez, Director
Jennifer Kim, Director
Betty Dunkerley, Director
Brewster McCracken, Director
Lee Leffingwell, Director
Toby Hammett Futrell, General Manager
Shirley Gentry, Secretary
Paul Hilgers, Treasurer
David Smith, General Counsel

BOARD OF DIRECTORS' MEETING

AUSTIN HOUSING FINANCE CORPORATION

SPECIAL CALLED MEETING MINUTES

THURSDAY, April 6, 2006

The Board of Directors of the Austin Housing Finance Corporation (AHFC) was convened on Thursday, April 6, 2006, in the Council Chambers of City Hall, 301 W. 2nd Street, Austin, Texas. The following were the AHFC items considered by the Austin Housing Finance Corporation's Board of Directors.

President Wynn called the meeting to order at 4:22 p.m.

1. Approve the minutes of the March 23, 2006 Board meeting of the Austin Housing Finance Corporation.
The minutes for the Austin Housing Finance Corporation meeting of March 23, 2006 were approved on Board Member McCracken's motion, Board Member Leffingwell's second on a 7-0 vote.
2. Approve a resolution authorizing the use of \$25,000,000 of Private Activity Volume Cap authority received from the Texas Bond Review Board to implement a new Mortgage Credit Certificate program to assist first time homebuyers.
Resolution No. 20060406-AHFC-002 was approved on Board Member Kim's motion, Vice President Thomas' second on a 7-0 vote.

The meeting was adjourned without objection at 4:28 p.m.