



# AUSTIN HOUSING FINANCE CORPORATION

Board of Directors:  
Will Wynn, President  
Jackie Goodman, Vice President  
Raul Alvarez, Director  
Danny Thomas, Director  
Betty Dunkerley, Director  
Brewster McCracken, Director  
Daryl Slusher, Director  
Toby Hammett Futrell, General Manager  
Shirley Brown, Secretary  
Paul Hilgers, Treasurer  
David Smith, General Counsel

## BOARD OF DIRECTORS' MEETING

### AUSTIN HOUSING FINANCE CORPORATION

#### SPECIAL CALLED MEETING MINUTES

THURSDAY, AUGUST 5, 2004

The Board of Directors of the Austin Housing Finance Corporation (AHFC) was convened on Thursday, August 5, 2004, in the Hancock Building Board Room of the Lower Colorado River Authority, 3700 Lake Austin Blvd. The following were the AHFC items considered by the Austin Housing Finance Corporation's Board of Directors.

President Wynn called the meeting to order at 5:11 p.m.

AHFC- 1      Approve the minutes of the June 24, 2004 Board meeting of the Austin Housing Finance Corporation.

**The minutes for the Austin Housing Finance Corporation meeting of June 24, 2004 were approved on Board Member Dunkerley's motion, President Wynn's second on a 5-0 vote. Vice President Goodman and Board Member McCracken were off the dais.**

AHFC- 2      Approve the negotiation and execution of a thirteen month price agreement with two twelve month extensions with GATZMEYER CONSTRUCTION, Austin, TX; J-MAC BUILDERS, Austin, TX; ON CALL MANAGEMENT, Austin, TX; and SUNSTRIP, INC., Austin, TX for architectural barrier removal services for homes of persons with disabilities and elderly persons under the Architectural Barrier Removal Program in a total amount for the four contractors not to exceed \$698,202 for the thirteen month price agreement and \$644,495 for each of the twelve month extensions. (Funding is available in Community Development Block Grant (CDBG) grant funds year 28 and 29 allocated in the Fiscal Year 2003-2004 budget of the Austin Housing Finance Corporation, and anticipated in CDBG grant fund year 29, 30, 31 and 32 to be allocated in Fiscal Years 2004-2005, 2005-2006, and 2006-2007 budgets of the Austin Housing Finance Corporation, subject to environmental review and fund release.)

**The motion authorizing the negotiation and execution of a price agreement was approved on Board Member Alvarez' motion, President Wynn's second on a 5-0 vote. Vice President Goodman and Board Member McCracken were off the dais.**

AHFC- 3      Approve an amendment to the Community Housing Development Organization Program forgivable loan agreement with AUSTIN HABITAT FOR HUMANITY, Austin, TX, by increasing the loan amount by \$100,000 for a total amount not to exceed \$285,000 for the acquisition, development, and construction of eleven affordable single-family homes for low- and moderate-income first-time homebuyers in the Montopolis Neighborhood. (Funding is available in HOME grant funds allocated in the Fiscal Year 2003-2004 Austin Housing Finance Corporation budget.)

**The motion authorizing an amendment to the forgivable loan agreement was approved on Board Member Thomas' motion, Board Member Dunkerley's second on a 5-0 vote. Vice President Goodman and Board Member McCracken were off the dais.**

**The meeting was adjourned without objection at 5:15 p.m.**