



City of Austin Bond Election – Next Steps

February 9th, 2006



Overview

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- Ballot Structure
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Sequence of Next Steps



- Bond Program
 - Ballot Structure
 - Ballot Brochures
 - Election
-
- Oversight Committee
 - CIP Plan
 - Annual Capital Budget
 - Contract Awards
 - Project Monitoring and Reporting



Ballot Structure

- Typical ballot has multiple propositions
 - 1998 General Obligation Bond contained 5 propositions
- Uses within each proposition must be sufficiently related
 - i.e. Street Reconstruction and Central Library need to be on separate propositions
- Proposition language does not have to name specific projects



Ballot Structure

- November 1998 Bond Election – Proposition No. 1

“The issuance of \$152,000,000 in tax supported General Obligation Bonds for improving traffic signal synchronization and control systems, acquiring and installing traffic signals, improving and reconstructing roads and streets, and constructing, reconstructing and improving drainage facilities related to roads and streets; and acquiring land and interests in land and property necessary to do so; and the levy of a tax sufficient to pay the bonds.”

Bond Information Brochure



**Tuesday
November 3, 1998**



This brochure is designed to provide general descriptions of the propositions on the November Bond Election ballot that will be considered by Austin voters.

Proposition No. 1

The issuance of \$15,000,000 in general obligation bonds for transportation and control systems, acquisition of land and interests in land, and constructing, reconstructing and improving streets, bridges, roads, and other related facilities, such as acquiring and improving streets in land and property necessary to do so, and the levy of a tax sufficient to pay the bonds.

Not all transportation projects make up Proposition One. The City of Austin already has the opportunity to apply for Federal and state funding for projects such as new highways, bridges, and other related facilities. Approving Proposition One will provide required matching funds as well as funding for City-sponsored projects to improve or reconstruct streets and bicycle facilities. This category also includes rights-of-way funding for mandated projects, including U.S. 181/290.

Street improvements that may be funded with approval of Proposition One include, but are not limited to, Loyola Lane from Johnny Myers Road to Decker Lane; Ute Road from South First Street to Manchaca Road; Manchaca Road from Matthews Lane to William Cannon Drive; Rutherford Lane from Interstate 35 to Canyon Road; South Congress Avenue, Barton Springs Road, and Dornett Road. This proposition also would provide funding for the Green Street program. This program includes projects to enhance the use and appearance of Austin's streets and sidewalks.

Additionally, funding is provided for projects to improve traffic flow, including right turn lanes, left turn lanes or through lanes, adding sidewalks and bicycle lanes where appropriate, and generally improving traffic flow in the travel corridor.

Traffic signal systems are funded through approval of Proposition One.

Finally, Proposition One would provide for a number of street reconstruction projects which may include, but are not limited to, Woodhollow Drive from Far West Boulevard to Spicewood Springs Road; 34th Street from Guadalupe Street to Funston Street; Fairfield Road from McPac Boulevard to Exposition Boulevard; Convent Hill Road from Kandy Drive to Wagon Train Road; and Cesar Chavez Street from IH-35 to Pleasant Valley Road. Some industrial area streets that would be targeted for reconstruction include: Todd Lane from Buddeon Road to 11th Street East; St. Elmo Road from IH-35 to Nichols Crossing; St. Elmo Road East from IH-35 to Calles Avenue South; Terry-C Lane from St. Elmo Road East (S) to St. Elmo Road East (N); Freshrich Lane from St. Elmo Road to Ten Road; Industrial Boulevard from St. Elmo Road East to Congress Avenue; and other roads citywide.

Proposition No. 2

The issuance of \$75,925,000 in general obligation bonds for parks, recreation, and other related facilities, such as acquiring and improving public parks, including the Colorado River Park, recreation centers, natural areas, and other related facilities, such as soccer fields, playgrounds, ballfields, and tennis courts; and acquiring land and interests in land and property necessary to do so, and the levy of a tax sufficient to pay the bonds.

Proposition Two would fund a number of parks, trails and recreation center projects.

Among these projects would be the development of recreational amenities in Colorado River Park as part of the Austin, which may include picnic areas, a basketball court, soccer fields, waterways, a playground, a park road, parking lots, walkways and trails.

Bond Information Brochure



Several key transportation projects make up Proposition One.

The City of Austin periodically has the opportunity to apply for Federal and/or State funding to implement projects such as new roadways, road expansions, sidewalks and bicycle facilities. Approving Proposition One will provide required matching funds as well as funding for City-sponsored projects to improve and install sidewalks and bicycle facilities. This category also includes rights-of-way funding for mandated projects, including U.S. 183/290.

Street improvements that may be funded with approval of Proposition One include, but are not limited to: Loyola Lane from Johnny Morris Road to Decker Lane; Dittmar Road from South First Street to Manchaca Road; Manchaca Road from Matthews Lane to William Cannon Drive; Rutherford Lane from Interstate 35 to Cameron Road; South Congress Avenue; Barton Springs Road; and Dorsett Road. This proposition also would provide funding for the Great Streets program. This program includes projects to enhance the use and appearance of Austin's streets and sidewalks, including landscaping, irrigation, pedestrian and other mobility improvements.

Additionally, funding is proposed to upgrade and enhance intersections by adding right turn lanes, left turn lanes or through lanes; adding sidewalks and/or bicycle lanes where appropriate; and generally improving traffic flow in the travel corridor as part of Transportation System Management.

Traffic signal system enhancement and the installation of new signals also would be funded through approval of Proposition One.

Finally, Proposition One would provide for a number of street reconstruction projects which may include, but are not limited to: Woodhollow Drive from Far West Boulevard to Spicewood Springs Road; 34th Street from Guadalupe Street to Funston Street; Enfield Road from MoPac Boulevard to Exposition Boulevard; Convict Hill Road from Kandy Drive to Wagon Train Road; and Cesar Chavez Street from IH-35 to Pleasant Valley Road. Some industrial-area streets that would be targeted for reconstruction include: Todd Lane from Burleson Road to St. Elmo Road East; St. Elmo Road from IH-35 to Nuckols Crossing; St. Elmo Road East from IH-35 to Congress Avenue South; Terry-O Lane from St. Elmo Road East (S) to St. Elmo Road East (N); Friedrich Lane from St. Elmo Road to Teri Road; Industrial Boulevard from St. Elmo Road East to Congress Avenue; roads throughout the Central Business District; and other roads citywide.

Bond Program



	Needs Assessment	BEAC Recommendation
Affordable Housing	\$ 25.0 million	\$ 67.5 million
Drainage	\$ 198.6 million	\$ 122.1 million
Facilities	\$ 203.8 million	\$ 144.0 million
New Central Library	\$ 106.7 million	\$ 90.0 million
Land Acquisition	\$ 50.0 million	\$ 92.3 million
Transportation	\$ 185.0 million	\$ 98.9 million
TOTAL	\$ 769.1 million	\$ 614.8 million

Capacity



Scenario	Total Bonding Capacity	Debt per Capita	Debt to Assessed Value
Effective Tax Rate	\$279 million	\$1,059	1.36%
One cent above effective in FY07 only	\$360 million	\$1,100	1.40%
One cent above effective in each, FY07 & FY08 only	\$499 million	\$1,260	1.57%
One cent above effective in each, FY07, FY08 & FY09 only	\$600 million	\$1,384	1.72%

Bond Election Next Steps



- Bond Program Briefings