



MEMORANDUM

TO: Toby Futrell, City Manager
FROM: Greg Canally, Budget Officer *gdc*
DATE: April 20, 2006
SUBJECT: Austin Earth Day Green Art Festival

This item on the April 20, 2006 Council Agenda, to approve waiver of fees for the Austin Earth Day Green Art Festival on April 22, 2006, will have the following fiscal impact:

Fee waivers:

\$ 2,000 Rental Fee

\$ 2,000 Total fee waivers

In summary, the total cost impact of this item is \$2,000.

- 1) As outlined in Resolution No. 021003-40, Council Member Alvarez has agreed to apply \$2,000 in reimbursements to his Council Office fee waiver allocation budget.

Although budgeted revenue for fees is based upon historical data and not necessarily upon specific events, the waiver/reimbursement of these fees reduces potential revenues that could be realized.