

8/8/06
Item # 9

No. 040506-B

RECOMMEND APPROVAL OF A RESOLUTION RECOMMENDING THAT COUNCIL AUTHORIZE THE ISSUANCE BY NORTHWEST AUSTIN MUNICIPAL UTILITY DISTRICT NO. 1 ("DISTRICT") OF UNLIMITED TAX REFUNDING BONDS, SERIES 2006, IN AN AMOUNT NOT TO EXCEED \$8,000,000, AND APPROVING A SUBSTANTIAL DRAFT OF THE DISTRICT'S BOND ORDER AND THE PRELIMINARY OFFICIAL STATEMENT SUBJECT TO THE CONDITION THAT PRIOR TO ISSUANCE OF THE BONDS, ALL COMPLIANCE ISSUES WITH REGARD TO THE DISTRICT CONSENT AGREEMENT HAVE BEEN RESOLVED AND SUBJECT TO REVIEW AND APPROVAL OF THE FINAL BOND OFFERING DOCUMENTS BY THE CHIEF FINANCIAL OFFICER'S DESIGNEE.

**April 5, 2006
REGULAR MEETING
VOTE: 8-0-0-1**

Motion made by: Warner

Commissioners Consenting: Coleman, Lee, Gonzalez, Raun, Chan, Friese, Scott-Ryan

Commissioners Dissenting:

Commissioners Abstaining:

Commissioners Absent: Pool

The Water and Wastewater Commission recommend of a resolution recommending that Council authorize the issuance by Northwest Austin Municipal Utility District No. 1 ("District") of Unlimited Tax Refunding Bonds, Series 2006, in an amount not to exceed \$8,000,000, and approving a substantial draft of the District's Bond Order and the Preliminary Officer Statement subject to the condition that prior to issuance of the bonds, all compliance issues with regard to the District Consent Agreement have been resolved and subject to review and approval of the final bond offering documents by the Chief Financial Officer's designee.


Michael Warner, Chairperson
Water and Wastewater Commission


Date