



**RBA  
AUSTIN HOUSING FINANCE CORPORATION  
RECOMMENDATION FOR BOARD ACTION**

**AGENDA ITEM NO.: AHFC-4  
AGENDA DATE: Thu 01/12/2006  
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**SUBJECT:** Approve a Resolution appointing one director to the Board of Directors of the Austin Inner-City Corporation to fill an unexpired term.

**AMOUNT & SOURCE OF FUNDING:** N/A

**FISCAL NOTE:** There is no unanticipated fiscal impact. A fiscal note is not required.

**REQUESTING** Austin Housing Finance  
**DEPARTMENT:** Corporation

**DIRECTOR'S**  
**AUTHORIZATION:** Paul Hilgers

**FOR MORE INFORMATION CONTACT:** Paul Hilgers, Executive Director, Austin Housing Finance Corporation, 974-3108.

**PRIOR BOARD ACTION:** N/A

**BOARD AND COMMISSION ACTION:** N/A

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This action appoints Kelly Weiss as Director, to serve for a term expiring September 21, 2006, of the Austin Inner City Corporation, a Texas corporation which oversees the Scattered Cooperative In-fill Housing Program (SCIP I) Heritage Heights Low-Income Housing Tax Credit Project.

The Austin Housing Finance Corporation (AHFC) created the Austin Inner-City Corporation (AICC), a Texas corporation, on October 21, 1993 to facilitate the development of 26 rental units in the Scattered Cooperative In-fill Housing Program using federal low-income housing tax credits.

The AICC's primary responsibility is to serve as the equal partner of Austin Inner City Redevelopment-Phase One, Ltd., the limited partnership created to operate the SCIP I rental units in Heritage Heights at Blackshear. The 26 rental units are managed under a contract with the Housing Authority of the City of Austin and are rented to families earning between 28 and 60 percent of Median Family Income, at rents ranging from \$525 to \$978 per month.

**AHFC RESOLUTION NO. 20060112-**

**BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE AUSTIN  
HOUSING FINANCE CORPORATION:**

**Section 1.** Kelly Weiss is appointed to the board of directors of the Austin Inner-City Corporation (Non-Profit Corporation), for a term expiring on the earlier of September 21, 2006 or the last day she is employed by the City of Austin:

**Section 2.** This Resolution is effective immediately.

**ADOPTED:** \_\_\_\_\_, 2006    **ATTEST:** \_\_\_\_\_  
Shirley A. Gentry  
City Clerk