Energy Rebate CITY OF AUSTIN RECOMMENDATION FOR COUNCIL ACTION

AGENDA ITEM NO.: 4 AGENDA DATE: Thu 01/26/2006

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SUBJECT: Approve the issuance of a Letter of Intent and a rebate in the amount of \$52,414 to TRAMMEL CROW RESIDENTIAL, Austin, TX, for the installation of high-efficient air conditioners at their Talavera Apartment Community.

AMOUNT & SOURCE OF FUNDING: Funding in the amount of \$52,414 is available in the 2005-2006 Operating Budget of the Conservation Rebates and Incentive Budget of Austin Energy.

FISCAL NOTE: There is no unanticipated fiscal impact. A fiscal note is not required.

REQUESTING Austin Energy

DIRECTOR'S

DEPARTMENT:

AUTHORIZATION: Juan Garza

FOR MORE INFORMATION CONTACT: Fred Yebra, Director, Demand Side Management / 482-5305; Jerrel Gustafson, Residential Programs Manager / 482-5387

PRIOR COUNCIL ACTION: N/A

BOARD AND COMMISSION ACTION: Recommended by the Resource Management Commission.

Austin Energy requests authorization to issue a Letter of Intent to Trammel Crow Residential in the amount of \$52,414 for the installation of energy saving high-efficient air conditioners at the Talavera Apartment Community, in accordance with the City of Austin's Multi-Family Incentive Program guidelines. The program is one element of Austin Energy's comprehensive effort to reduce city-wide electric demand and assist customers in reducing electric consumption.

The Talavera Apartment Community is a 352-unit new multifamily project currently under construction at 501 Stassney Lane, 78745.

This rebate is for the installation of 359 high-efficient air conditioners with a Seasonal Energy Efficiency Ratio (SEER) rating of 12.0. Each air conditioner will save the apartment residents between \$42 and \$142 per season in cooling costs. Installation of the equipment will begin upon approval of this application and continue through the summer of 2006.

Energy improvements qualifying for this rebate will save an estimated 186 kilowatts at a cost of \$227 per kilowatt saved. The City will not exceed the maximum incentive offer of \$52,414 should the final installed measures be eligible for a higher rebate at the time of the inspection due to reductions in quantity or efficiency of equipment.

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RESOURCE MANAGEMENT COMMISSION RESOLUTION

Trammel Crow - Talavera Apartment Community
December 20, 2005

Vote: 7-0-0-2-0

Motion by:

A. Martinez

Second by:

G. Hsich

For:

A. Donoho, K. Strnad, R. Amato, D. Venhuizen, J. Hoffner

Against:

0

Abstain:

0

Absent:

J. Beckage, C. Barron

Vacant:

0

Motion:

Passed

The Resource Management Commission approves the issuance of a Letter of Intent and rebate to Trammel Crow Residential in the amount of \$52,414 for the installation of energy saving high-efficient air conditioners at the Talavera Apartment Community, in accordance with the City of Austin's Multi-Family Incentive Program guidelines. The program is one element of Austin Energy's comprehensive effort to reduce city-wide electric demand and assist customers in reducing electric consumption.

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Approved, Adán Martinez, Chair

December 20, 2005