

Energy Rebate CITY OF AUSTIN RECOMMENDATION FOR COUNCIL ACTION

AGENDA ITEM NO.: 3 AGENDA DATE: Thu 01/26/2006 PAGE: 1 of 1

<u>SUBJECT:</u> Approve the issuance of a Letter of Intent and a rebate in the amount of \$57,524 to TRAMMEL CROW RESIDENTIAL, Austin, TX, for the installation of high-efficient air conditioners at their Alexan Onion Creek Apartments.

<u>AMOUNT & SOURCE OF FUNDING:</u> Funding in the amount of \$57,524 is available in the Fiscal Year 2005-2006 Operating Budget of the Conservation Rebates and Incentive Budget of Austin Energy.

FISCAL NOTE: There is no unanticipated fiscal impact. A fiscal note is not required.

| REQUESTING Austin Energy | DIRECTOR'S |
|---------------------------------|---------------------------|
| DEPARTMENT: | AUTHORIZATION: Juan Garza |

FOR MORE INFORMATION CONTACT: Fred Yebra, Director, Demand Side Management / 482-5305; Jerrel Gustafson, Residential Programs Manager / 482-5387

PRIOR COUNCIL ACTION: N/A

BOARD AND COMMISSION ACTION: Recommended by the Resource Management Commission.

Austin Energy requests authorization to issue a Letter of Intent to Trammel Crow Residential in the amount of \$57,524 for the installation of energy saving high-efficient air conditioners at the Alexan Onion Creek Apartment Community, in accordance with the City of Austin's Multi-Family Incentive Program guidelines. The program is one element of Austin Energy's comprehensive effort to reduce citywide electric demand and assist customers in reducing electric consumption.

The Alexan Onion Creek Apartment Community is a 386-unit, new multifamily project currently under construction at 10413 South IH-35, 78747.

This rebate is for the installation of 394 high-efficient air conditioners with a Seasonal Energy Efficiency Ratio (SEER) rating of 12.0. Each air conditioner will save the apartment residents between \$42 and \$142 per season in cooling costs. Installation of the equipment will begin upon approval of this application and continue through the summer of 2006.

Energy improvements qualifying for this rebate will save an estimated 337 kilowatts at a cost of \$171 per kilowatt saved. The City will not exceed the maximum incentive offer of \$57,524 should the final installed measures be eligible for a higher rebate at the time of the inspection due to reductions in quantity or efficiency of equipment.



RESOURCE MANAGEMENT COMMISSION R E S O L U T I O N Trammel Crow - Alexan Onion Creek Apartments December 20, 2005 Vote: 7-0-0-2-0

Motion by: A. Martinez

Second by: G. Hsieh

Ó

0

For: A. Donoho, K. Strnad, R. Amato, D. Venhuizen, J. Hoffner

Against: Abstain:

Absent: J. Beckage, C. Barron

Vacant: 0

Motion: Passed

The Resource Management Commission approves the issuance of a Letter of Intent and rebate to Trammel Crow Residential in the amount of \$57,424 for the installation of energy saving high-efficient air conditioners at the Alexan Onion Creek Apartment Community, in accordance with the City of Austin's Multi-Family Incentive Program guidelines. The program is one element of Austin Energy's comprehensive effort to reduce city-wide electric demand and assist customers in reducing electric consumption.

The Alexan Onion Creek Apartment Community is a 386-unit, new multifamily project currently under construction at 10413 South IH-35, 78747.

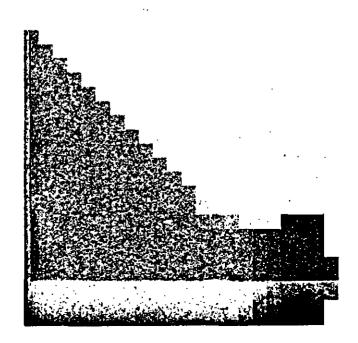
This rebate is for the installation of 394 high-efficient air conditioners with a Seasonal Energy Efficiency Ratio (SEER) rating of 12.0. Each air conditioner will save the apartment residents between \$42 and \$142 per season in cooling costs. Installation of the equipment will begin upon approval of this application and continue through the summer of 2006.

Energy improvements qualifying for this rebate will save an estimated 337 kilowatts at a cost of \$171 per kilowatt saved.

The City will not exceed the maximum incentive offer should the final installed measures be eligible for a higher rebate at the time of the inspection due to reductions in quantity or efficiency of equipment.

Approved, Adan Martinez, Chair

December 20, 2005



Alexan Onon Creek Apts Resolution Page 2 of 2