





**Purchasing Service Agreement
CITY OF AUSTIN
RECOMMENDATION FOR COUNCIL ACTION**

**AGENDA ITEM NO.: 19
AGENDA DATE: Thu 03/09/2006
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offering the lowest premium. The proposals were evaluated based on coverage and limits, carrier/producer qualifications, claims handling processes and expertise, and premium cost.

Frank Crystal & Co. of Texas, Inc. (Agent) has offered coverage through ACE USA (carrier) that has an A.M. Best Rating of AXV by the Best Key Rating Guide. This is considered a very good rating status. This company is licensed to do business in the state of Texas.

MBE/WBE solicited: 7/4

MBE/WBE bid: 0/0

PRICE ANALYSIS

- a. Adequate competition.
- b. Seventy-five notices were sent including seven MBEs/four WBEs. Ten solicitations were issued including no MBEs/WBEs. Four proposals were received.
- c. The premium offered represents a 13% decrease from last year. The premium reduction reflects continuing industry recovery from 9/11. The previous annual premium was \$163,405.

APPROVAL JUSTIFICATION

- a. Best evaluated proposal received.
- b. Risk Management Division, Human Resources Department, concurs with the recommended award.
- c. Advertised in the Austin American-Statesman and on the Internet.

AUSTIN AIRPORT ADVISORY COMMISSION
Record of Action

DATE: February 21, 2006

AGENDA ITEM: 4c) - Approval of RCA – Authorize negotiation and execution of a 12-month service agreement with Frank Crystal & Co. of Texas, Inc., Houston, TX to provide Airport Liability Insurance for Austin-Bergstrom International Airport through ACE USA in an amount not to exceed \$141,779, with three 12-month extension options in an amount not to exceed \$155,957 for the first extension option, \$171,553 for the second extension option, and \$188,708 for the third extension option, for a total agreement amount not to exceed \$657,997.

MOTION BY: Scott Madole

SECOND BY: Phil Hatfield

MOTION: To approve

MEMBER'S NAME	FOR	AGAINST	ABSTAIN	ABSENT
Richard Hatfield	X			X
Bradford Hughes				
Carolyn Lowe	X			
Scott Madole	X			
Hannah Riddering	X			X
Bettye J. Taylor				
Michael Voticky				
Phil Williams	X			
TOTALS:	For: 5	Against: 0	Abstain: 0	Absent: 2

RECORDED BY: Hannah Riddering