



**Purchasing Contract
CITY OF AUSTIN
RECOMMENDATION FOR COUNCIL ACTION**

**AGENDA ITEM NO.: 24
AGENDA DATE: Thu 03/23/2006
PAGE: 1 of 1**

SUBJECT: Authorize negotiation and execution of a two-year interlocal agreement with CLEAN ENERGY INCUBATOR (CEI), a program of the IC2 Institute at the University of Texas, Austin, TX, for mutual assistance in the clean energy field in an amount not to exceed \$250,000 in the first year, and an amount not to exceed \$270,000 in the second year, for a total amount not to exceed \$520,000.

AMOUNT & SOURCE OF FUNDING: Funding in the amount of \$250,000 is available in the Fiscal Year 2005-2006 Amended Operating Budget for Austin Energy. Funding for the second year is contingent upon available funding in future budgets.

FISCAL NOTE: There is no unanticipated fiscal impact. A fiscal note is not required.

REQUESTING Purchasing **DIRECTOR'S**
DEPARTMENT:for Austin Energy; **AUTHORIZATION:** Vickie Schubert

FOR MORE INFORMATION CONTACT: Sandy Calles, Sr. Buyer, 512-322-6487

PRIOR COUNCIL ACTION: N/A

BOARD AND COMMISSION ACTION: N/A

PURCHASING: Interlocal Agreement.

MBE / WBE: N/A

The Clean Energy Incubator (CEI) is a program of the IC2 Institute at the University of Texas at Austin, and a non-profit business accelerator committed to advancing technology initiatives by advising early-stage, high-risk companies engaged in technology-base ventures. CEI will provide information to Austin Energy regarding promising clean energy ventures headquartered in Austin, Texas.

Austin Energy will provide funding for the following programs:

\$100,000 in both years for infrastructure support

\$70,000 in year one and \$50,000 in year two for the Investment Conference and Venture/Technology Competition

\$13,000 in year one to participate in the Corporate Investment and Strategic Alliance

\$36,000 in year one for CEI to complete a technology process review workshop

\$31,000 in year one for technology assessments of companies

\$120,000 in year two for sponsorship/prizes to promising technologies in local clean energy