

Thursday, May 25, 2006

Public Works RECOMMENDATION FOR COUNCIL ACTION

Subject: Approve a resolution to authorize the fee simple acquisition of Lot 41, Block E, of Yarrabee Bend South, Section 1, a subdivision in Travis County, Texas, and locally known as 7304 Dixie Drive, Austin, Texas, from Shandy P. Smith and Jessica A. Brawner for the Streambank Restoration and Erosion Management Program in the amount of \$114,000 for the land and improvements and \$22,500 for owner assisted relocation benefits plus moving related expenses not to exceed \$10,000, for a total amount not to exceed \$146,500.

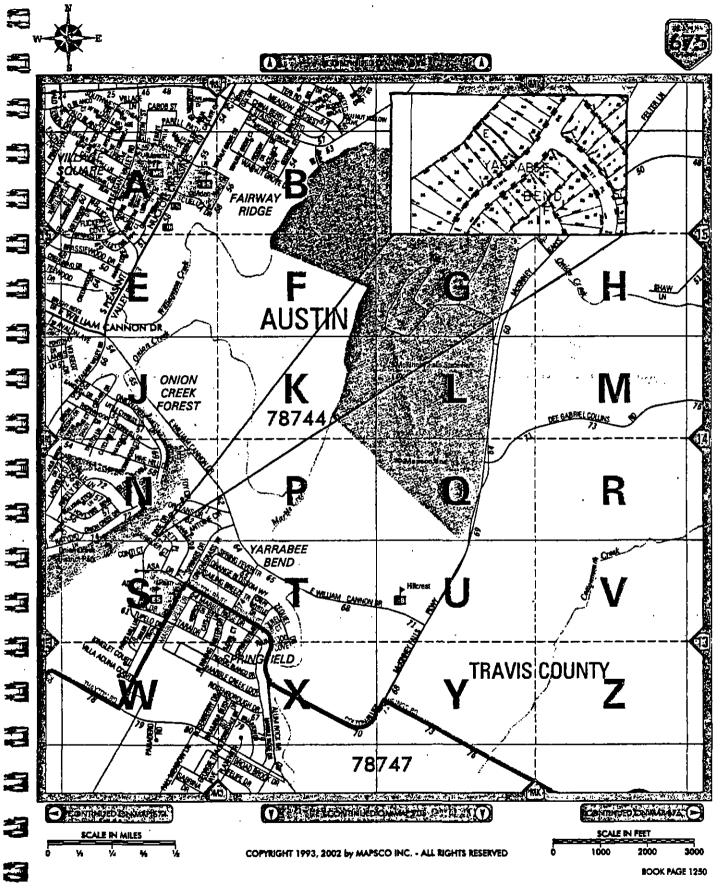
Amount and Source of Funding: Funding in the amount of \$146,500 is available in the Fiscal Year 2005-2006 Capital Budget of the Watershed Protection and Development Review Department.

Fiscal Note: A fiscal note is attached.

Additional Backup Material (click to open) D MAP D Fiscal Note D Resolution	<b>For More Information:</b> Lauraine Rizer 974-7078; Laura Bohl 974-7064.
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The property and residence located at 7304 Dixie Drive is part of the Streambank Restoration and Erosion Management Program. The purpose of the program is to provide protection for structures and public amenities by controlling streambank erosion and preserving the natural character of our creeks.

The lot to be acquired is approximately 10,475 square feet with improvements that include a single story wood frame 1,108 square feet single-family dwelling. The market value of the property including improvements is \$114,000, as determined by independent appraisal. The owner has agreed to accept the City's offer and is eligible for relocation expenses estimated to be \$22,500, plus moving related expenses not to exceed \$10,000. The City will relocate the owner according to the City of Austin Relocation Ordinance.



# CIP BUDGET FISCAL NOTE

#### DATE OF COUNCIL CONSIDERATION: WHERE ON AGENDA: DEPARTMENT: Wate

25-May-06

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Watershed Protection & Development Review

Description: Approve a resolution to authorize the fee simple acquisiton of Lot 41, Block E, of Yarrabee Bend South, Section 1, a subdivision in Travis County, Texas, and locally known as 7304 Dixie Drive, Austin, Texas, from Shandy P. Smith and Jessica A. Brawner for the Streambank Restoration and Erosion Management Program in the amount of \$114,000 for the land and improvements and \$22,500 for owner assisted relocation benefits plus moving related expenses not to exceed \$10,000, for a total not to exceed \$146,500.

# FINANCIAL INFORMATION:

Project Name:	Dixie Drive Buyouts
Project Authorization:	2005-2006 Amended Capital Budget
Funding Source:	Drainage Utility Fund
Fund/Agency/Orgn:	4850-617-8010

Total Current Appropriation	\$1,249,000.00
Unencumbered Balance	\$587,153.54
Amount of this Action	(\$146,500.00)
Remaining Balance	\$440,653.54

Financial Approval:	Joyce Pulich	Date:	_05/02/06

### **RESOLUTION NO.**

#### **BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:**

Council authorizes the fee simple acquisition of Lot 41, Block E, of Yarrabee Bend South, Section 1, a subdivision in Travis County, Texas, and locally known as 7304 Dixie Drive, Austin, Texas, from Shandy P. Smith and Jessica A. Brawner for the Streambank Restoration and Erosion Management Program in the amount of \$114,000 for the land and improvements and \$22,500 for owner assisted relocation benefits plus moving related expenses not to exceed \$10,000, for a total not to exceed \$146,500.

ATTEST:

Shirley A. Gentry City Clerk

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2006

ADOPTED: