

A U S T I N C I T Y C O U N C I L
AGENDA

Thursday, June 22, 2006

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**Economic Growth & Redevelopment Services
RECOMMENDATION FOR COUNCIL ACTION**

Subject: Approve the negotiation and execution of a Roadway Improvement Agreement with Catellus Austin LLC, a Delaware limited liability company, to fund construction of roadway improvements to Airport Boulevard (Loop 111), at Schieffer Avenue, as part of the redevelopment of Mueller not to exceed \$717,522. (Related Item Mueller Advanced Funding Agreement)

Amount and Source of Funding: Funding in the amount of \$717,522 for construction of roadway improvements provided by Catellus Austin LLC, to the City under this agreement will be held in an escrow account until the funds are delivered to TxDOT.

Fiscal Note: Fiscal note is not required.

Additional Backup Material
(click to open)
No Attachments Available

For More Information: Richard Kroger, Public Works 974-7219; Pam Hefner, EGRSO 974-3511

Upon execution of this Roadway Improvement Agreement, Catellus Austin LLC, will provide funding to the City for roadway improvements at Airport Boulevard (Loop 111) at Schieffer Avenue.

Under the Advanced Funding Agreement, TxDOT will construct the improvements and the City will pay for the improvements through these funds.